

## Statement of Operations

For the period ended December 31, 2025

	Actual	Budget	Variance	Last	Annual
	Yr to Date	Yr to Date	Yr to Date	Yr to Date	Budget
Revenue:					
Advertising Local Revenue	3,864	0	3,864	4,482	0
Student	958,224	1,019,371	(61,147)	774,391	1,359,161
Sales	208,912	345,000	(136,088)	343,652	460,000
Grants/Donations	65,819	13,125	52,694	98,359	17,500
Operating Grant	1,178,007	1,171,824	6,183	948,815	1,562,432
Inclusion Support Program	58,860	57,750	1,110	73,143	77,000
Staff Replacement Grant	14,859	0	14,859	0	0
Canada Summer Jobs Grant	19,795	0	19,795	4,810	0
Biology Lab Manuals Sales	83	0	83	0	0
Chemistry Lab Manuals Sales	19,244	26,250	(7,006)	16,086	35,000
Chemistry Lab Coats	5,188	5,250	(62)	4,044	7,000
Chemistry	1,813	2,625	(812)	2,032	3,500
Equipment/Space Rental Rev	6,029	1,125	4,904	1,015	1,500
Copier Revenue	1,015	1,125	(110)	794	1,500
Revenue	12,376	11,250	1,126	15,342	15,000
Winnipeg Transit UPASS Commission	0	11,250	(11,250)	0	15,000
Interest Revenue	11,077	22,500	(11,423)	31,009	30,000
Parent Fees	687,709	655,617	32,092	673,624	874,156
Ticket Sales	0	0	-	395	0
Canada Post Revenue	4,705	4,500	205	3,802	6,000
Other	60,048	122,049	(62,001)	42,889	162,733
Peggo Cards	14,153	22,500	(8,347)	20,372	30,000
Total Revenue	3,331,780	3,493,111	(161,332)	3,059,056	4,657,482

**THE UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC**

*financial statements*

*December 31, 2025*

Expenditures:

Cogs Chemistry Lab Manuals	2,155	23,625	(21,470)	0	31,500
Cogs Chemistry Lab Coats	416	4,725	(4,309)	0	6,300
Cogs Chemistry	0	2,363	(2,363)	0	3,150
Activity Supplies	24,468	18,375	6,093	23,370	24,500
Advertising Expense	132	1,125	(993)	1,205	1,500
Audit Expense	0	10,875	(10,875)	0	14,500
Bank charges	17,226	18,000	(774)	17,355	24,000
Bursaries/Awards	31,037	2,250	28,787	17,174	3,000
Cost of Transit	188,958	345,000	(156,042)	355,311	460,000
Cleaning/Kitchen Expense	5,251	12,750	(7,499)	9,500	17,000
Computer Software & Supplies	7,901	9,759	(1,858)	11,301	13,012
Conference Expense	3,162	2,625	537	2,015	3,500
Annual General Meeting Expense	693	338	356	432	450
IT & Consultant Expenses	106,938	60,000	46,938	97,456	80,000
Donations	12,000	7,875	4,125	2,740	10,500
Rent/Lease Expenses	53,582	45,975	7,607	78,907	61,300
Courier Expense	1,944	0	1,944	6,814	0
Membership Expense	0	169	(169)	0	225
Workers Compensation	10,301	11,250	(949)	104	15,000
Equipment Furniture	2,707	900	1,807	0	1,200
Childrens' Programming Equipment	1,478	0	1,478	5,644	0
Food & Food Supplies Expense	53,339	50,208	3,131	48,879	66,944
Insurance Expense	24,622	12,882	11,740	8,208	17,176
Legal Expense	22,652	15,000	7,652	73,908	20,000
Supply Expense	15,548	61,543	(45,996)	68,410	82,058
Parking Expense	81	9	72	5	12
Postage	5,455	0	5,455	1,832	0
Cost of Canada Post for Resale	4,443	9,000	(4,557)	0	12,000
Copying/Printing Expense	23,846	9,000	14,846	22,412	12,000
Repairs & Maintenance	269	583	(315)	0	1,000
Repairs & Maintenance Programming	2,181	583	1,598	2,981	1,000
Wages Expense	2,694,098	2,534,297	159,801	2,517,645	3,379,063
ECE Appreciation	18,536	19,500	(964)	15,167	26,000
Subscriptions/Books/Films	2,780	0	2,780	52	0
Internet & Phone Expense	10,840	0	10,840	22,110	0
Travel & Transportation Expense	1,373	3,930	(2,557)	4,255	5,240
UofW Collection Service Fees	58,057	73,840	(15,783)	54,446	98,453
Clothing Expense	2,530	0	2,530	0	0
Field Trips & Events Expense	33,687	34,650	(963)	34,838	46,200
Shortage	0	150	(150)	81	200
Honorariums/Gifts	18,619	13,650	4,969	40,075	18,200
Licensing and Permits	0	187	(187)	0	250
Accounting fees allocation	5,400	5,400	-	0	7,200
Other Expenses	5,100	6,750	(1,650)	14,596	9,000
Security expenses	0	37,500	(37,500)	0	50,000
<b>Total Expenditures</b>	<b>3,473,802</b>	<b>3,466,640</b>	<b>7,162</b>	<b>3,559,228</b>	<b>4,622,633</b>
<b>Surplus (Deficit)</b>	<b>(142,022)</b>	<b>26,471</b>	<b>(168,493)</b>	<b>(500,172)</b>	<b>34,849</b>