



UWSA

THE UNIVERSITY OF WINNIPEG
STUDENTS' ASSOCIATION

Open Session Package

December 7, 2023 Meeting of the
UWSA Board of Directors

Thomas Hanan, General Manager

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University of Winnipeg Students' Association Board of Directors

OPEN Session Meeting Minutes, November 2, 2023– 5:30 p.m.

Hybrid Meeting (Virtual Meeting/UWSA Board Room)

Board in Attendance:

Chair of the Board: Jacob Cramer

Secretary of the Board: Emmanuel Oladele

President: Tomiris Kaliyeva

Vice-President Student Affairs: Christine Quiah

Vice-President External Affairs: Jonathan Henderson

Arts Director: Ethan Redekop

Business and Economics Director: Sahil Lekhi

Emerging Leader Director: Gabriel Louer

Environmental Ethics Director: Mantra Singh

Part-Time/Mature Students' Director: Walter Dyck

Recreation & Athletics Co-Director: Jasphanpreet Singh

2LSGBTQ* Students' Director- Brie Villenenuve

Accessibility Director- Patel Devanshi Alpeshkumar

Education Director: Sarah Anderson

International Students Co-Director: Ravpreet Singh Saluja

Graduate Students' Director- Dhruv Gupta

Women, Trans, and Non-Binary Director: Harmandep Kaur Ghataura

Board Absent:

Community Liaison Director: Sanza Waheed Khan

Emerging Leader Director: Karamjeet Singh

BOD 231102 OPEN



University of Winnipeg Students' Association Board of Directors

OPEN Session Meeting Minutes, November 2, 2023– 5:30 p.m.

Hybrid Meeting (Virtual Meeting/UWSA Board Room)

Racialized Student Co-Director: Oyin Akinboye

Science Director: Vrutti Gabani

Student Living Director: Anshul Pathania

International Students' Co-Director: Ishita Wadhwa

PACE Students' Director- Sanchit Shangari

Staff in Attendance

Administrative Assistant- Omowunmi Williams

Chief Operating Officer – Tom Sidebottom

Open Session

1. Call to Order

The regular monthly meeting of the University of Winnipeg Students' Association Board of Directors was held on Thursday, November 2, 2023, via a virtual meeting due to the COVID-19 pandemic. The Chair called the meeting to order at 5:30pm. Following the confirmation of quorum, the house continued to the agenda.

2. Introduction Circle

The Chair led an introduction circle with the directors in attendance.

3. Approval of the Order of Business

Brie V. moves motion to approve the new order of business.

Motion Carries

BOD 231102 OPEN

University of Winnipeg Students' Association Board of Directors

OPEN Session Meeting Minutes, November 2, 2023– 5:30 p.m.

Hybrid Meeting (Virtual Meeting/UWSA Board Room)

4. Special Business

a. Ratification of By-Election 2023 Results

Environmental Ethics Director

Mantej Singh – Elected

Yes – 434 (87.5%)

No – 62 (12.5%)

Abstain (97 (16.4%)

Recreation and Athletics Directors

Jashanpreet Singh - Elected

299 (61.6%)

Dylan Stroski

186 (38.4%)

Abstain: 108 (18.2%)

Women, Trans, Non-Binary Students' Director

Harman Ghataura – Elected

476 (56.3%)

Clay Mykietowich

207 (43.7%)

Abstain: 119 (20.1%)

UWSA Senator

Parth Kaushik – Elected

410 (65.2%)

Soban Faiz – Elected

111 (17.6%)

Muhammad Arqam Naveed - Elected

108 (17.2%)

Abstain: 91 (15.3%)

Tomiris K. moves to ratify the UWSA 2023 By-Election results.

Motion Carries

BOD 231102 OPEN

University of Winnipeg Students' Association Board of Directors

OPEN Session Meeting Minutes, November 2, 2023– 5:30 p.m.

Hybrid Meeting (Virtual Meeting/UWSA Board Room)

b. Resignation of Recreation & Athletic Director – Eniola S.

To the UWSA and University of Winnipeg Community,

My name is Eniola Soetan and I have been serving as the UWSA Recreation and Athletics Director since May 2023. I would like to use this letter to announce my resignation from the position. My family and I have since relocated to the States and I am no longer able to serve in the same capacity as a student currently attending the University of Winnipeg would. I would like to thank the UWSA for helping me with navigating this role, the students at UofW for the support and votes to even get me in this position, the student groups and other members of the community whom I've had thoughtful conversations with during my time here, and those I was running against for pushing me and motivating me in my campaigning and in my time in the position. When I first signed up to run for this role, I wasn't really expecting the outpouring of support that I received, much less the excitement and surreal feeling of winning. Thank you all for trusting me with this role and supporting me in one way or another. I learned a lot of things, met a lot of people, and grew as a person in my time as Recreation and Athletics Director, and I am excited for the next Recreation and Athletics Director to experience much of the same and even greater than that. I encourage all students at UofW and everywhere to find ways to get involved and be connected to their community in some way. Take chances on the big opportunities that seem impossible, everything is impossible until it is done and you'll never know what you are capable of until you try.

Thank you all again for allowing me to explore some of my own capabilities, I cannot wait to see you all explore your own. All the best in the upcoming election and beyond!

With much gratitude,
Eniola Soetan :)

Christine Q. moves motion to approve the resignation of the Recreation &

Athletic Director, Eniola S.

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University of Winnipeg Students' Association Board of Directors

OPEN Session Meeting Minutes, November 2, 2023– 5:30 p.m.

Hybrid Meeting (Virtual Meeting/UWSA Board Room)

Motion carries.

5. Consent Agenda

a) Reports

i) Executive reports

- Tomiris K. - The Day Care report is still on going. She has been attending meetings regarding the Day Care. She went to the Fall Convocations. She also went to the Board of Regents meetings. Attended and the Latino Night. Partnered with Leftovers to save food for the food banks. She has been planning with the government for the food drive in Christmas. MAPSS is asking for \$500 to help get themselves off their feet to be more official. The menstrual products are now in 8 washrooms across the campus.
- Christine Q. - The UWSA's policy is under review. Started with mission and vision statement. Eventually, checking on the remaining policy. She has been in talks with security concerning upgrading the security across the campus. Connected with HRDO to better resolve issues.
- Jonathan H.- CKWU started a radio show and a podcast for student groups on Monday, October 23, 2023. He met with the President of the University concerning the flags in front of the school. He is still working towards the Unsheltered Relatives initiative. He is looking forward to working with the new government concerning the health for international students.

ii) Director Reports

- Ravpreet S.- He is working with professors to provide cheaper textbooks. He is also working with some students to design software for professors to easily take attendance.
- Gabriel L. - He is continuing his summer project which is considering project student essay competition. Waiting for the Library if they are able to judge. Looking forward to adding The Uniter to be able to publish.
- Sahil L.- He was in touch with Manitoba Research Association on how he can encourage research among students. He's been helping to recruit students' groups for talk shows based in Ontario.
- Brie V.- Did a presentation on Gender Inequality and Trans Rights. Helped with QSA events, meetings and Roll Call. The rainbow lounge is still being used, but some communities have laid complaints to them for not being recognized. Attended the

BOD 231102 OPEN

University of Winnipeg Students' Association Board of Directors

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Lunch and Learn: Introductions to Indigenous Protocols. Regarding Menstrual product initiative; They mention that there are other communities of people who menstruate, including trans men.

- Eniola S.- She had a meeting with Marshall concerning gender neutral washrooms in the Duckworth Centre. She talked to students about creating their own basketball teams so that they can have more time in the gym. She received complaints concerning accessibility on campus.
- Sarah A.- She emailed T. Turner concerning the More than a Door campaign. Working as a teacher. Reaching out to the Education department if they need any help with anything.
- Dhruv - He is helping out new students. Talked to students about policy about games rooms.

b) Minutes

- i. BOD 230831 OPEN
- ii. EXEC 230921
- iii. SLC 230928
- iv. DMC - September 14, 2023

Sahil L. pulled the closed session minutes for August 31, 2023. There is an error in the arrangement and name on the attendance for the board.

Sahil L. moves motion to pull the closed session minutes for August 31, 2023.

Motion Carries

Sahil L. moves the motion to approve the consent agenda.

Motion Carries

6. Communications

UWSA Chair of the Board, Jacob C., addresses the board and reminds everyone that we must respect people's pronouns.

7. New Business

- a. New Committee Appointments

BOD 231102 OPEN

University of Winnipeg Students' Association Board of Directors

OPEN Session Meeting Minutes, November 2, 2023– 5:30 p.m.

Hybrid Meeting (Virtual Meeting/UWSA Board Room)

Campaigns and External Relations: Harmandep G. - Women, Trans, and Non-Binary & Mantra S. - Environmental Ethics

Executive Committee: Jasphanpreet S. - Recreation & Athletics Director

By-Law and Policy Committee: Mantra S. - Environmental Ethics

Tomiris K. moves motion to approve new committee appointments.

Motion Carries

Closed Session

8. Consent Agenda

a. Minutes

i. BOD 230831 CLOSED

9. Communication

10. New Business

11. Other Business

12. Adjournment

Tomiris K. moves motion to adjourn meeting at 6:41pm.

Motion Carries

BOD 231102 OPEN

Student Indigenous Advisory Circle –Minutes November 23, 2023

Hybrid Meeting due to Covid-19 Pandemic
UWSA Office & Virtual via Zoom



In Attendance:

Mel Amelia

Rayanne Atatise

Megan Lindell

Staff In Attendance:

Thomas Hanan – UWSA General Manager

T. Hanan reviews the Advisory Circle applicants with the group. Those present think it would be best to invite new applicants for a meeting to get to know them, and preparing a few questions. Some examples of possible questions:

How would you introduce yourself within your nation?

What kind of plans would you like to see the circle achieve? Identify something that be improved upon if they join the circle, student culture, University, the UWSA.

Where do you study, hopes and where do you come from?

Mel A. wants to note reviewing the questions on the application, thinks different questions for the application in the future would be beneficial:

How do you introduce yourself?

Removing the UWSA Practices employment equity. 2 spirit and disability. If you are Gender male, female, 2-Spirit, non-disclosure.

Volunteer, or associated with any other indigenous organization or as a participant in any groups?

What is your relationship to your community?

Removing the need for references as it.

Availability for meeting with council, checkbox.

Option to nominate someone and ask if they know they are being nominated for the circle. An effort to lifting others in the community. In line with 7 teachings. Email can be sent saying “you’ve been nominated for...”

Student Indigenous Advisory Circle –Minutes November 23, 2023

Hybrid Meeting due to Covid-19 Pandemic
UWSA Office & Virtual via Zoom



Mel A. asks about Calls to Action training for the board, and asking them to choose which to work toward. T. Hanan says that this will be put forward in January and for future board training as well.

THE UNIVERSITY OF WINNIPEG STUDENTS'
ASSOCIATION INC.

FINANCIAL STATEMENTS

MARCH 31, 2022

INDEPENDENT AUDITOR'S REPORT

To the Members of The University of Winnipeg Students' Association Inc.:

Opinion

We have audited the financial statements of The University of Winnipeg Students' Association Inc. (the Association) which comprise the statement of financial position as at March 31, 2022, and the statement of changes in net assets, statement of operations and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Restated Comparative Information

We draw attention to Note 8 to the financial statements, which explains that certain comparative information for the year ended March 31, 2021 has been restated. Our opinion is not modified in respect of this matter.

The financial statements for the year ended March 31, 2021, excluding the adjustments that were applied to restate certain comparative information, were audited by another auditor who expressed an unmodified opinion on those financial statements on March 4, 2022.

As part of our audit of the financial statements for the year ended March 31, 2021, we also audited the adjustments applied to restate certain comparative information presented. In our opinion, such adjustments are appropriate and have been properly applied.

Other than with respect to the adjustments that were applied to restate certain comparative information, we were not engaged to audit, review or apply any procedures to the financial statements for the year ended March 31, 2021. Accordingly, we do not express an opinion or any other form of assurance on those financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit Associations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants
October 16, 2023
Winnipeg, Canada

THE UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF FINANCIAL POSITION

MARCH 31

	<u>2022</u>	<u>2021</u> (restated)
ASSETS		
Current assets:		
Cash	\$ 2,160,292	\$ 1,840,338
Accounts receivable	254,912	421,440
Prepaid expenses	<u>-</u>	<u>1,146</u>
	2,415,204	2,262,924
Capital assets (Note 4)	<u>385,092</u>	<u>488,223</u>
	<u>\$ 2,800,296</u>	<u>\$ 2,751,147</u>
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 523,466	\$ 423,399
Deferred revenue (Note 5)	<u>747,781</u>	<u>731,063</u>
	1,271,247	1,154,462
NET ASSETS		
Building fund (Note 3)	716,921	897,177
General fund	<u>812,128</u>	<u>699,508</u>
	<u>1,529,049</u>	<u>1,596,685</u>
	<u>\$ 2,800,296</u>	<u>\$ 2,751,147</u>

APPROVED BY THE BOARD:

_____ **Director**

_____ **Director**

THE UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31

	<u>Building Fund</u> (Note 3)	<u>General Fund</u>	<u>2022 Total</u>	<u>2021 Total</u> (restated)
Balance, beginning of year	\$ 897,177	\$ 699,508	\$ 1,596,685	\$ 997,946
Difference between revenue and expenses	-	(67,636)	(67,636)	598,739
Transfers	<u>(180,256)</u>	<u>180,256</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 716,921</u>	<u>\$ 812,128</u>	<u>\$ 1,529,049</u>	<u>\$ 1,596,685</u>

THE UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF OPERATIONS

	Year ended March 31	
	2022	2021
		(restated)
Revenues:		
Student fees	\$ 1,639,059	\$ 1,457,148
Parent fees - parents	671,257	461,791
Parent fees - government	83,125	61,622
Province of Manitoba - operating grant	765,281	765,281
Grants	119,194	81,135
Fundraising	4,396	6,417
Government assistance (Note 6)	204,199	782,022
Interest income	7,769	8,246
Other revenue	44,679	4,984
Transit sales	163,161	-
Chemistry sales	25,863	-
	3,727,983	3,628,646
Expenses:		
Advertising	866	1,805
Amortization	130,195	99,484
Audit	17,391	14,000
Bad debt	18,493	2,386
Bank charges	13,687	8,932
Campaigns	27,870	27,613
Chemistry costs	24,304	-
Consulting fees	107,645	26,987
Copying/printing	9,898	8,619
Donations	184,741	51,881
Equipment rental/lease	39,093	37,332
Food and food supplies	59,414	29,413
Insurance	37,330	30,881
Interest/penalties/licences	-	434
Legal	20,274	40,982
Office supplies	222,370	209,026
Recognized group subsidy	-	-
Rent	30,000	30,000
Repairs and maintenance	19,137	23,797
Staff training expense	9,657	11,083
Telecommunication	23,978	21,982
Transit costs	156,566	-
Travel and event expenses	36,616	39,166
U of W collection service fees	69,952	67,541
Wages and benefits	2,536,142	2,246,563
	3,795,619	3,029,907
Difference between revenue and expenses	\$ (67,636)	\$ 598,739

THE UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF CASH FLOWS

	Year ended March 31	
	2022	2021
		(restated)
Cash flow from operating activities:		
Difference between revenue and expenses	\$ (67,536)	\$ 598,739
Add back amortization	130,195	99,484
Changes in working capital:		
Accounts receivable	166,528	17,372
Prepaid expenses	1,146	(285)
Accounts payable	99,967	39,862
Deferred revenue	16,718	141,575
	347,018	896,747
Cash flow from investing activities:		
Purchase of capital assets	(27,064)	(88,842)
Change in cash	319,954	807,905
Cash, beginning of year	1,840,338	1,032,433
Cash, end of year	<u>\$ 2,160,292</u>	<u>\$ 1,840,338</u>

THE UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2022

1. Purpose of the Association:

The University of Winnipeg Students' Association Inc. (the "Association") was incorporated on July 10, 1972 under the Companies Act of Manitoba as a corporation without share capital. The Association is exempt from corporate tax.

The Association's purpose is to provide an association for the students of the University of Winnipeg. The Association develops, maintains and is responsible student government and unity as well as encourages cooperation among the students. Further, the UWSA promotes the interests of the students and promotes the improvement of education in the Province of Manitoba. Finally, UWSA institutes, sponsors and directs activities the students are involved in.

These financial statements include the assets, liabilities, net assets and operations of the UWSA Day Care Association, which is a program or department of UWSA.

2. Significant accounting policies:

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. An assumption underlying the preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations is that the entity will continue for the foreseeable future and will be able to realize its assets and discharge liabilities in the normal course of operations.

The financial statements include the following significant accounting policies:

a) Critical accounting estimates and judgments-

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit Associations requires management to make estimates and judgments that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period.

Accounting estimates are included in financial statements to approximate the effect of past business transactions or events, or to approximate the present status of an asset or liability. It is possible that changes in future economic conditions could require changes in the recognized amounts for accounting estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in the period in which they became known.

Significant areas of estimation by management include the impairment of non-financial assets, the useful lives of capital assets and the fair value of financial instruments.

Management bases their judgments, estimates and assumptions on factors they believe to be reasonable in the circumstances, but which may be inherently uncertain and unpredictable.

b) Financial instruments-

Except for certain related party transactions, financial instruments are measured at fair value on initial recognition adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. Transaction costs related to financial instruments that will be measured subsequently at fair value are recognized in net income for the period incurred.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022

2. Significant accounting policies (continued):

b) Financial instruments (continued)-

In subsequent periods, investments in equity instruments that are quoted in an active market and certain derivative contracts are measured at fair value without any adjustment for transaction costs that may incur on sale or other disposal. The Association may elect to measure any financial instrument at fair value when the asset or liability is first recognized or for equity instruments that previously measured at fair value when the equity instrument ceases to be quoted in an active market. Other investments in equity instruments are measured at cost less any reduction for impairments. All other financial instruments are measured at amortized cost. Amortized cost is the amount at which the financial instrument is measured at initial recognition less principal repayments, plus or minus the cumulative of any difference between that initial amount and the maturity amount, and minus any reduction for impairment.

The Association measures cash, accounts receivable, accounts payable at amortized cost.

The Association assesses impairment of all its financial assets, except those measured at fair value. Management considers whether there has been a breach in contract, such as a default or delinquency in interest of principal payments in determining whether objective evidence of impairment exists. Impairment is included in current earnings.

c) Capital assets-

Capital assets are recorded at cost and amortized over their estimated useful lives, except for contributed assets which are recorded at fair market value at the time of the contribution plus all costs directly attributable to the acquisition. This requires estimation of the useful life of the asset and its salvage and residual value. When a capital asset is impaired, the excess of its net carrying amount over the asset's fair value or replacement cost is recognized as an expense. As is true for all accounting estimate, it is possible that changes in future conditions could require changes in the recognized amounts for accounting estimates

Amortization is provided by the following annual rates and methods intended to amortize the cost of the assets over their estimated useful lives:

Furniture and equipment	20%
Computer hardware	30%
Student Centre/Computer lab	30%
Day Care equipment	20%
Day care computer	30%
Leaseholds	Straight line over 10 years
Computer software	50%

d) Revenue recognition-

The Association follows the deferral method of accounting for contributions. Student fees are recorded on an accrual basis according to the academic year. Daycare parent fees are recognized in the year they relate to. Revenue from donations is recognized as income in the period designated by the donor or, if no designation is made, when received. Grants are recognized as revenue at their estimated realizable value at the earlier of the date awarded or the fiscal period to which they relate. Revenue from grants is recognized as income in the period designated by the grantor, which is normally the period in which the expenses that relate to the grant are incurred. Other revenue is recognized when goods or services are provided and collectability is reasonably assured. Interest is recognized on a time proportion basis.

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022

3. Building fund:

The Association has established a building fund to provide for future purchases of capital items. The internally restricted funds are not available for other purposes without the approval of the Board of Directors. During the year, the Association's board of directors approved a transfer of \$180,256 (2021 - \$11,206) from the building fund to the general fund.

4. Capital assets:

	March 31			
	2022		2021	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Furniture and equipment	\$ 931,805	\$ 768,253	\$ 911,010	\$ 729,965
Computer hardware	204,747	177,909	198,477	167,750
Student Centre/Computer lab	105,727	105,727	105,727	105,727
Day Care equipment	43,500	33,243	43,500	30,679
Day Care computer	9,908	9,866	9,908	9,848
Leaseholds	657,182	486,227	657,182	420,508
Computer software	41,548	28,100	41,548	14,652
	<u>\$ 1,994,417</u>	<u>\$ 1,609,325</u>	<u>\$ 1,967,352</u>	<u>\$ 1,479,129</u>
Net book value		<u>\$ 385,092</u>		<u>\$ 488,223</u>

5. Deferred revenue:

Deferred revenue includes student fees and daycare parent fees received during the current year that will be taken into income in the subsequent year.

6. Government assistance:

The Association applied for and received the Canada Emergency Wage Subsidy, related to salaries paid during the year ended March 31, 2022. Canada Emergency Wage Subsidy of \$204,199 (2021 - \$782,022) have been reflected in the statement of operations as government assistance.

7. Risk management:

Management's risk management policies are typically performed as a part of the overall management of the Association's operations. Management is aware of risks related to these objectives through direct personal involvement with employees and outside parties. In the normal course of its operations, the Association is exposed to a number of risks that can affect its operating performance. Management's close involvement in operations helps identify risks and variations from expectations. The Association has not designated transactions as hedging transactions to manage risk. As a part of the overall operation of the Association, management considers the avoidance of undue concentrations of risk. These risks include, and the actions taken to manage them are as follows:

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2022

7. Risk management (continued):**Liquidity risk-**

Liquidity risk is the risk that the Association cannot meet its financial obligations associated with financial liabilities in full. The Association's main sources of liquidity are its operations and external contributions. The funds are primarily used to finance working capital and capital expenditure requirements and are adequate to meet the Association's financial obligations associated with financial liabilities.

Credit risk-

Credit risk arises from the possibility that debtors may be unable to fulfill their commitments. For a financial asset, this is typically the gross carrying amount, net of any amounts offset and any impairment losses. The Association has credit policies to address credit risk on accounts receivable, which may include the analysis of the financial position of the debtor and review of credit limits. The Association also may review credit history before establishing credit and reviews credit performance. An allowance for doubtful accounts or other impairment provisions are established based upon factors surrounding credit risk, historical trends and other information. No allowance for doubtful accounts has been recorded.

8. Restated comparative information:

The Association previously recorded the building fund as deferred revenue during the year ended March 31, 2021 which constitutes a departure from Canadian accounting standards for not-for-profit organizations. A prior period adjustment has been made to record the amounts as revenue. The reclassification between the deferred revenue, building fund and general fund are due to the prior period adjustment. There was also a reclassification between accounts payable and deferred revenue for presentation purposes. The following amounts as at and for the year ended March 31, 2021 have been adjusted as follows:

	As previously reported March 31, 2021	Adjustment	Restated March 31, 2021
Accounts payable	\$ 384,666	\$ 38,733	\$ 423,399
Deferred revenue	2,956,801	(2,225,736)	731,065
Building fund	-	897,177	897,177
General fund	(590,319)	1,289,827	699,508
Student fees	1,275,193	181,955	1,457,148
Deferred contributions	99,484	(99,484)	-
Difference between revenues and expenses	516,268	82,471	598,739
Statement of cash flows -			
Difference between revenue and expenses	516,268	82,471	598,739
Working capital adjustments	280,995	(82,471)	198,524

THE UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

DAYCARE SERVICES

SCHEDULE OF REVENUE AND EXPENSES

	Year ended March 31	
	2022	2021
Revenues:		
Student fees	\$ 31,913	\$ 32,449
Parent fees - parents	671,257	461,791
Parent fees - government	83,125	61,622
Province of Manitoba - operating grant	765,281	765,281
Grants	112,494	79,870
Government assistance	172,538	471,326
	1,836,608	1,872,339
Expenses:		
Amortization	2,584	3,231
Audit	4,032	2,000
Bad debt	13,194	2,236
Bank charges	10,102	7,312
Copying/printing	2,188	2,800
Food and food supplies	29,001	21,530
Insurance	5,675	3,918
Interest/penalties/licences	-	434
Legal	1,803	-
Office supplies	136,891	120,469
Rent	30,000	30,000
Repairs and maintenance	7,104	22,746
Staff training expense	8,498	3,744
Wages and benefits	1,557,747	1,356,964
	1,808,819	1,577,384
Difference between revenue and expenses	\$ 27,789	\$ 294,955

The 2023 UWSA By-Election Report

Khushneet Kaur, Chief Elections Commissioner for the UWSA

Thomas Hanan, General Manager for the UWSA

Submitted to the University of Winnipeg Students' Association Board of Directors on
December 7, 2023

i) Review of the 2023 UWSA By-Election

Chief Election Commissioner Review:

Working as a CEC for the By-election was a great experience. The entire process went smoothly, though there was noticeably less student participation, and campaigning was not as active. Surprisingly, there were no complaints from candidates or students, and Richardson polling booth had minimal involvement.

Khushneet Kaur,
Chief Elections Commissioner

General Manager Review:

The 2023 By-Election was a very smooth election, however was a very inactive election with no complaints, low turn-out and low participation from students and candidates in general. Thank you to all the staff who worked Polling Officer shifts and worked to get people to vote, thank you Khushneet for your work on the election, and thank you Alex, Events and Communication Manager, for your work on advertising, and assisting candidates.

For the Candidate Training, we did a morning session which most of the candidates attended. Participation in the training was low with many candidates on their phone during the training, I even had to remind them multiple times in a row to pay attention and put their phones away.

You can see my recommendations at the end of the report to see some potential solutions to these issues.

Thomas Hanan,
General Manager

ii) Vote Tabulation & Breakdown for the 2021 UWSA By-Election

Table 2. Results of the 2021 UWSA By-Election

Environmental Ethics Director <u>Mantej Singh – Elected</u> Yes – 434 (87.5%) No – 62 (12.5%) Abstian (97 (16.4%)
Recreation and Athletics Directors <u>Jashanpreet Singh - Elected</u> 299 (61.6%) Dylan Stroski 186 (38.4%) Abstain: 108 (18.2%)
Women, Trans, Non-Binary Students' Director <u>Harman Ghataura – Elected</u> 476 (56.3%) Clay Mykietowich 207 (43.7%) Abstain: 119 (20.1%)
UWSA Senator <u>Parth Kaushik – Elected</u> 410 (65.2%) <u>Soban Faiz – Elected</u> 111 (17.6%) <u>Muhammad Arqam Naveed - Elected</u> 108 (17.2%) Abstain: 91 (15.3%)

iii) Voting Statistics

Table 3. Voter Turnout

Turnout: 593 (6.2%) of 9574 electors voted in this ballot.

Note: 47 votes were manually input at polling stations.

Table 4. Voters by Country

Program	No. of Voters
Canada	542 (91.4%)
Not Captured	47 (7.9%)

United States	3 (0.5%)
Netherlands	1 (0.2%)

Table 6. Historical Voter Turnout for UWSA Elections

Year	General Election	By-Election	By-Election Rank	Overall Rank
2007	8	2	16	14
2008	7	2.4	15	16
2009	13.3	2.9	14	10
2010	9.1	4.3	10	12
2011	10.5	6.2	8	9
2012	11.5	10.1	3	4
2013	11.5	7.2	5	6
2014	9	13.6	1	3
2015	13.5	3.7	13	8
2016	8.2	1.6	17	15
2017	13.8	3.8	12	7
2018	6.8	4.2	11	13
2019	3.7	4.5	9	17
2020	15.3	8.8	4	1
2021	8.6	6.4	6	11
2022	8.3	11	2	5
2023	16.8	6.2	7	2

iv) Polling Officers

Same as last election, we used existing UWSA Staff as Polling Officers, getting paid their regular working rate. It was difficult to fill all the shifts however, with the General Manager and Communications Manager having to cover a few shifts. Thank you Omowunmi, Admin Assistant, for covering many last-minute gaps in the schedule.

Table 7. Polling Officer Wages

Name	Monday	Tuesday	Wednesday	Total Hours	Total Pay
Abrar	3	0	0	3	50.01
Alan	1.5	0	0	1.5	25.01
Diksha	6	3.5	0	9.5	220.55
Omowunmi	8.5	10	7	25.5	511.48
Parag	3.5	0	3.5	7	116.69
Russel	3.5	6.5	3.5	13.5	253.40
Simran	3	3.5	0	6.5	108.36
Grand Total	29	23.5	14	66.5	\$ 1285.50

v) Complaints

There were no complaints during this election, formal, informal, or otherwise.

vi) Recommendations

Chief Elections Commissioner Recommendations:

For future improvements, I recommend having the polling booth for just one day, considering the lower student involvement. This adjustment not only streamlines the process but also reduces the election budget.

Khushneet Kaur,
Chief Elections Commissioner

General Managers Recommendations:

The main recommendation coming out of the 2023 By-Election is to look at removing requiring By-Elections, or at least reducing them. My recommendation for doing this would be to have a threshold of vacant roles (such as 10) which would trigger a By-Election if passed. Alternatively, if there are Executive Director roles vacant it would trigger a By-Election. The UWSA Board can decide through a motion to have a By-Election as well. The reason for this recommendation is the number of resources, money and time, that are spent on elections only to go toward 3 positions (8 students) and for 6.2% of the student body to vote does not seem worth the costs. Another option

would be to only have virtual voting during by-elections since in-person voting only yielded 47 voters, (less than 0.001% of the student body).

For the next General Election, I recommend we hire one or two polling officers to help with the election booths since filling all the shifts with existing staff proved to be very difficult.

For the Election Candidate Training, I would suggest that it be more streamlined as the half day training was much easier, but it must be required attendance or result in disqualification (unless given proper excused absence prior). The training date is posted on the nomination form so candidates should know it before even applying.

Telephone Voting:

General Office Assistant, Camila, Monitored the phone and did not receive any calls for assistance voting over the phone.