



UWSA

THE UNIVERSITY OF WINNIPEG
STUDENTS' ASSOCIATION

Approved Revised Budget 2020-21





\$'00	APPROVED REVISED BUDGET 21	INITIALLY APPROVED BUDGET 21	ACTUALS FY'20 (UNAUDITED)	VS. APPR	VS. FY20
REVENUES	3,471,580.16	3,570,691.00	4,431,757.46	3%	22%
EXPENSES	3,471,580.16	3,565,180.00	4,580,850.54	3%	24%
SURPLUS/(DEFICIT)		5,511.00	(149,093.08)		

ASSUMPTIONS

- 4% year on year (YoY) decline in student fees
- 30% YoY decline in all other revenue lines
- 22% decline in YoY total revenue
- 24% YoY decline in expenses