

# Approved Revised Budget21

\$'000	Approved Revised Budget21	Initially Approved Budget21	Actuals FY'20 (Unaudited)	Vs. Appr	Vs. FY20
Revenues	3,471,580.16	3,570,691.00	4,431,757.46	3%	22%
Expenses	3,471,580.16	3,565,180.00	4,580,850.54	3%	24%
<b>Surplus/(Deficit)</b>	-	5,511.00	(149,093.08)		

## Assumptions:

- **4% year on year (YOY) decline in student fees**
- **30% YoY decline in all other revenue lines**
- **22% decline in YoY total revenue**
- **24% YoY decline in expenses**