

UNIVERSITY OF WINNIPEG

STUDENTS' ASSOCIATION, INC.

FINANCIAL STATEMENTS

MARCH 31, 2019

DRAFT

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

FINANCIAL STATEMENTS

MARCH 31, 2019

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DRAFT

SIMON HALL CHARTERED PROFESSIONAL ACCOUNTANT
82 St. Cross Street
Winnipeg, Manitoba
R2W 3Y1

(204) 943-9931 (T)
(204) 943-9932 (F)

AUDITOR'S REPORT

To The Members of
UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.
Winnipeg, Manitoba

I have audited the accompanying financial statements of UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC., which are comprised of the statement of financial position as at MARCH 31, 2019 and the statement of operations, the statement of changes in net assets, and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting standards for Canadian Not For Profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

In my opinion the financial statements present fairly, in all material respects, the financial position of UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC. as at MARCH 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian Not For Profit Financial Reporting Standards.

SIMON HALL
CHARTERED PROFESSIONAL ACCOUNTANT

December 15, 2019
Winnipeg, Manitoba

DRAFT

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2019

	<u>2019</u>	<u>2018</u>
	\$	\$
<u>ASSETS</u>		
CURRENT ASSETS:		
Bank	886,464	982,108
Accounts receivable - net (note 3)	647,205	620,725
Prepaid expenses (note 4)	<u>3,698</u>	<u>5,783</u>
Total Current Assets	<u>1,537,367</u>	<u>1,608,616</u>
CAPITAL ASSETS: (note 5)	<u>484,024</u>	<u>542,813</u>
OTHER ASSETS:		
Shares in Credit Union	<u>876</u>	<u>856</u>
TOTAL ASSETS	<u><u>2,022,267</u></u>	<u><u>2,152,285</u></u>
<u>LIABILITIES & NET ASSETS</u>		
CURRENT LIABILITIES:		
Accounts payable (note 6)	304,076	210,674
Deferred revenue (note 7)	<u>2,703,210</u>	<u>3,304,403</u>
Total Current Liabilities	<u>3,007,286</u>	<u>3,515,077</u>
DEFERRED CONTRIBUTIONS:	<u>-</u>	<u>-</u>
NET ASSETS:		
Invested in Capital Assets	484,024	542,813
Unrestricted	<u>(1,469,043)</u>	<u>(1,905,605)</u>
Total Net Assets	<u>(985,019)</u>	<u>(1,362,792)</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>2,022,267</u></u>	<u><u>2,152,285</u></u>
APPROVED ON BEHALF OF THE BOARD:		

_____:Board Member

_____:Board Member

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2019

	Invested in Capital Assets	<u>Unrestricted</u>	<u>2019</u> <u>Total</u>	2018 <u>Total</u>
	\$	\$	\$	\$
Balance, beginning of year	542,812	(1,905,604)	1,362,792)	(891,199)
Surplus (deficit) for year	(87,753)	465,526	377,773	(471,593)
Purchase of capital assets: general	<u>28,965</u>	<u>(28,965)</u>	<u>-</u>	<u>-</u>
Closing balance	<u><u>484,024</u></u>	<u><u>(1,469,043)</u></u>	<u><u>(985,019)</u></u>	<u><u>(1,362,792)</u></u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF OPERATIONS

MARCH 31, 2019

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUES:		
Student levies	1,870,315	2,312,044
Deferred capital	121,968	644,255
Interest income	13,102	17,358
Day Care Centre	1,815,302	1,390,020
InfoBooth Sales	665,001	570,070
Used Book Store Sales	165,329	199,565
Other revenue	<u>67,719</u>	<u>71,115</u>
	<u>4,718,736</u>	<u>5,204,427</u>
EXPENDITURES:		
Advertising	4,254	2,774
Alcohol	1,318	1,085
Audit	16,675	19,679
Bad debt	-	352
Bank charges	18,385	15,050
Campaign	3,288	5,126
Cleaning/kitchen	15,159	10,268
Consulting fees	23,344	30,808
Copying/printing	18,368	17,239
Cost of goods sold	754,870	677,153
Depreciation	87,753	64,469
Donations	60,032	555,980
Employee benefits	161,334	143,722
Equipment rental/lease	78,727	140,016
Food & food supplies	71,508	55,394
Furniture & equipment	4,815	17,425
Health plan charges	523,350	1,618,410
Insurance	31,903	31,556
Interest/penalties/licences	8,486	39,740
Legal	7,081	8,708
Membership expense	63	210
Office supply	70,973	60,373
Recognized group subsidy	25,327	19,827
Renovation	720	-
Repairs & maintenance	51,410	166,488
Shortage	1,947	3,940
Shrinkage	242	396
Staff training expense	3,274	12,237
Subscriptions, books and films	1,910	1,030
Telecommunications	5,131	7,373
Travel/transportation & event expenses	102,362	102,718
U of W collection service fees	53,797	33,834
Wages	<u>2,133,157</u>	<u>1,812,640</u>
	<u>4,340,963</u>	<u>5,676,020</u>
Net (Deficit)/Surplus	<u>377,773</u>	<u>(471,593)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF CASH FLOWS

MARCH 31, 2019

	<u>2019</u>	<u>2018</u>
	\$	\$
CASH PROVIDED BY (USED FOR) OPERATIONS:		
Surplus/(Deficit) for the year	377,773	(471,596)
Add back amortization	87,753	64,391
Add back bad debt expense	-	-
Add back loss from disposal of equipment	-	-
Changes in working capital:		
Accounts receivable	(26,480)	(44,465)
Prepaid expenses	2,085	49,521
Accounts payable & accrued liabilities	93,402	(113,667)
Deferred revenue	<u>(601,193)</u>	<u>(417,936)</u>
Cash from Operating Activities	<u>(66,660)</u>	<u>(933,752)</u>
CASH PROVIDED BY (USED FOR) INVESTMENT AND FINANCING ACTIVITIES:		
Other assets	(20)	(13)
Capital assets	(28,964)	(146,659)
Deferred Contributions	<u>-</u>	<u>-</u>
Cash for Investments and Financing	<u>(28,984)</u>	<u>(146,672)</u>
Increase (decrease) in cash for the year	(95,644)	(1,080,424)
Cash, beginning of year	<u>982,108</u>	<u>2,062,532</u>
Cash, end of year	<u>886,464</u>	<u>982,108</u>
Represented by:		
Bank	<u>886,464</u>	<u>982,108</u>
	<u>886,464</u>	<u>982,108</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2019

1. FORM OF ORGANIZATION

The UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC. (UWSA) was incorporated on July 10, 1972 under the Companies Act of Manitoba as a corporation without share capital. UWSA is exempt from corporate tax.

The University of Winnipeg Students' Association Inc. purpose is to provide an association of the students of the University of Winnipeg. The UWSA develops and maintains responsible student government and unity as well as encourages cooperation among the students. Further, the UWSA promotes the interests of the students and promotes the improvement of education in the Province of Manitoba. Finally, UWSA institutes, sponsors and directs activities the students are involved in.

These financial statements include the assets, liabilities, net assets and operations of the UWSA Day Care Centre, which is a program or department of UWSA.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for non-profit organizations which encompass the following principles:

i) Revenue Recognition:

UWSA follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Student fees are recorded on an accrual basis according to the academic year.

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2019

ii) Capital Assets:

Capital assets are recorded at cost at the time of acquisition.

Amortization has been provided for on a declining balance basis using the following annual rates:

Equipment	20%
Computer equipment	30%
Computer software	100%

Leasehold improvements are amortized on a straight line basis over the number of years remaining on the lease plus one renewal term estimated in total to be five years.

Building Fund revenues received which are designated for capital purchases are deferred in the year of receipt and recognized annually at the same rate as the amortization on the related assets.

iii) Economic Dependence:

The University of Winnipeg Students Association derives a significant portion of its income as a result of an agreement with the University of Winnipeg, Inc. whereby a student levy is provided annually to the UWSA.

iv) Use of Estimates

Accounting estimates are included in financial statements to approximate the effect of past business transactions or events, or to approximate the present status of an asset or liability. An example is the estimated useful life of an asset. It is possible that changes in future conditions could require changes in the recognized amounts for accounting estimates. Should an adjustment become necessary, it would be reported in the earnings period in which it became known.

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

v) *Financial Instruments*

It is management's opinion that the University of Winnipeg Students Association Inc. is not exposed to significant interest, currency or credit risks arising from its financial instruments.

3. ACCOUNTS RECEIVABLE - NET	<u>2019</u>	<u>2018</u>
	\$	\$
Trade receivables	624,037	597,106
Other	8,609	11,355
Parent fees: Day Care	<u>14,559</u>	<u>12,264</u>
	<u>647,205</u>	<u>620,725</u>
4. PREPAID EXPENSES	<u>2019</u>	<u>2018</u>
	\$	\$
Inventory	-	1,589
Other	<u>3,698</u>	<u>4,194</u>
	<u>3,698</u>	<u>5,783</u>

"See Auditor's Report"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2019

5. CAPITAL ASSETS	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2019</u>	<u>Net 2018</u>
	\$	\$	\$	\$
Furniture & equip.	843,828	(644,758)	199,070	229,246
Computer hardware	180,050	(143,666)	36,384	47,316
Student Centre/ Computer lab	105,727	(105,684)	43	43
Day Care equipment	27,903	(27,366)	537	671
Day Care computer	9,908	(9,786)	122	174
Leasehold Improvements	607,824	(370,477)	237,347	260,494
Computer software	<u>10,521</u>	<u>-</u>	<u>10,521</u>	<u>4,869</u>
Total	<u><u>1,785,761</u></u>	<u><u>(1,301,737)</u></u>	<u><u>484,024</u></u>	<u><u>542,813</u></u>
6. ACCOUNTS PAYABLE			<u>2019</u>	<u>2018</u>
			\$	\$
Administration trade payables			168,485	78,505
Payroll & benefits			135,591	131,490
Consignment payable			<u>-</u>	<u>679</u>
			<u><u>304,076</u></u>	<u><u>210,674</u></u>
7. DEFERRED REVENUE			<u>2019</u>	<u>2018</u>
			\$	\$
Student health admin levies			-	729,608
Student health premium levies			17,100	14,900
Student non refundable fees			126,533	56,797
Administration			475,872	446,185
Student Groups			41,041	39,760
Building Fund			2,035,804	2,010,293
Inclusion support			<u>6,860</u>	<u>6,860</u>
			<u><u>2,703,210</u></u>	<u><u>3,304,403</u></u>

"See Auditor's Report"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2019

8. COMPARATIVE FIGURES

Certain prior year comparative figures have been reclassified to conform with the current year presentation.

9. OTHER STUDENT LEVIES

The UWSA receives levies collected by the University of Winnipeg on behalf of specific organizations. The UWSA is a conduit for these levies and the related amounts paid out to the respective organizations during the year have been included in the statement of operations.

10. RECOGNIZED GROUPS' BANKING SERVICES

The UWSA acts as a bank for many student groups. The UWSA does not charge any fees related to this service and neither the revenues nor the expenses are reflected in the UWSA financial statements.

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UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**SUPPORTING SCHEDULES****MARCH 31, 2019**

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Handbook	20
Health Plan	20
Index - Cafe & Bookstore	21
InfoBooth	22
International Student Support	23
L.G.B.T.* Centre	23
Positive Space	23
Safewalk	24
Student Support Program	24
Support to Recognized Groups	
Womens/Trans Spectrum Centre	25
WUSC	25

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF OPERATIONS BY PROGRAM

FOR THE YEAR ENDED MARCH 31, 2019

	Page No.	<u>2019</u>	<u>2018</u>
		\$	\$
REVENUES:			
Student levies		1,866,686	2,300,974
Deferred capital funding		121,968	644,255
Fundraising		7,519	9,798
Interest		13,102	17,358
Day Care Centre	17	1,843,581	1,420,657
Index - Cafe & Bookstore	21	165,329	199,565
InfoBooth	22	676,674	599,314
Other Revenue		23,877	12,506
Total Revenues		<u>4,718,736</u>	<u>5,204,427</u>
COST OF SALES:			
Index - Cafe & Bookstore	21	100,375	122,454
InfoBooth	22	654,535	554,600
Total Cost of Sales		<u>754,910</u>	<u>677,054</u>
		<u>3,963,826</u>	<u>4,527,373</u>
EXPENDITURES:			
Aboriginal Student Council	14	15,699	14,428
Administration	15	736,833	1,381,386
Bike Lab	16	35,330	30,107
Day Care Centre	17	1,784,965	1,425,340
EcoPIA	18	822	193
Election and Referenda		12,212	10,368
Events	19	148,951	141,740
Foodbank	19	7,896	14,034
Handbook	20	9,232	6,542
Health Plan	20	483,723	1,604,339
Index - Cafe & Bookstore	21	134,195	143,510
InfoBooth	22	106,588	107,550
L.G.B.T.* Centre	23	8,248	8,906
Positive Space	23	3,698	772
Safewalk	24	2,516	3,012
Student Support Program	24	52	82
Support to Recognized Groups		29,312	24,176
Women's/ Trans Spectrum Centre	25	5,620	7,306
WUSC	25	60,161	75,175
Total Expenditures		<u>3,586,053</u>	<u>4,998,966</u>
Net Surplus/(Deficit)		<u>377,773</u>	<u>(471,593)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2019ABORIGINAL STUDENT COUNCIL

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUES :		
Fundraising & Grants	-	267
EXPENDITURES :		
Honoraria	1,450	350
Office supplies & general	2,921	1,421
Special events	11,328	12,657
	<u>15,699</u>	<u>14,428</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(15,699)</u>	<u>(14,161)</u>

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UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D

FOR THE YEAR ENDED MARCH 31, 2019

ADMINISTRATION/GENERAL

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUES :		
Student fees	971,515	967,466
Interest	13,102	17,358
Other	672	571
Deferred - capital	<u>121,968</u>	<u>644,255</u>
	<u>1,107,257</u>	<u>1,629,650</u>
EXPENDITURES :		
Advertising	33	34
Amortization	87,567	64,122
Audit fees	13,675	15,967
Bad debts	-	200
Bank charges & interest	811	19,643
Bursaries/awards	11,538	14,927
Conferences	3,891	2,230
Consulting	6,935	18,346
Donations	31,861	32,235
Equipment & leases	16,371	14,743
Food & supplies	5,955	3,407
Garden project	-	500,000
Insurance	26,039	27,149
Legal fees	7,081	8,708
Office supplies & postage	11,692	13,279
Repairs & maintenance	16,834	147,877
Salaries & benefits	475,597	478,792
Special events	25	573
Telephone	1,574	785
Training	-	-
Travel	3,123	2,814
U of W collection fee	15,365	14,534
Workers compensation	<u>866</u>	<u>1,021</u>
	<u>736,833</u>	<u>1,381,386</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>370,424</u>	<u>248,264</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2019

BIKE LAB

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUES :		
Student Fees	22,275	24,125
Grants & Fundraising	117	144
Other	<u>4,104</u>	<u>2,077</u>
	<u>26,496</u>	<u>26,346</u>
EXPENDITURES :		
Food Supplies	297	287
Salaries and benefits	31,714	24,463
Office supplies & general	<u>3,319</u>	<u>5,357</u>
	<u>35,330</u>	<u>30,107</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(8,834)</u>	<u>(3,761)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2019DAY CARE CENTRE

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUES :		
Fundraising & other	73,782	12,308
U of W Student levy	28,279	30,636
Parent fees	846,902	670,703
Provincial disability grant	94,160	54,713
Start up Grant	3,101	4,160
Provincial operating grant	765,281	598,685
Capital funding grant	6,862	32,996
Wage Adjustment grant	25,214	16,456
	<u>1,843,581</u>	<u>1,420,657</u>
EXPENDITURES :		
Amortization	186	347
Equipment & supplies	60,170	130,318
Food	30,268	22,661
Fundraising expense	-	-
Insurance expense	5,864	4,407
Kitchen, cleaning & other	15,159	10,268
Professional fees	3,000	3,922
Repairs & maintenance	41,334	37,589
Salaries & benefits	1,524,187	1,137,194
Rent	30,000	10,255
Special projects	27,589	27,095
Staff training	3,274	12,237
Supplies, postage & other	43,934	29,047
	<u>1,784,965</u>	<u>1,425,340</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>58,616</u>	<u>(4,683)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2019ACCESS LOUNGE

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUES :		
Fundraising	-	-
EXPENDITURES :		
Honorarium	-	-
Office supplies & general	813	-
Salaries and benefits	-	193
Special events	9	-
	<u>822</u>	<u>193</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(822)</u>	<u>(193)</u>

ELECTION AND REFERENDA

REVENUES :		
Fundraising & memberships	-	-
EXPENDITURES :		
Advertising expense	2,536	1,645
Salaries and benefits	8,626	7,341
Office supplies & general	1,050	1,382
	<u>12,212</u>	<u>10,368</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(12,212)</u>	<u>(10,368)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.
SCHEDULE OF OPERATIONS CONT'D.
FOR THE YEAR ENDED MARCH 31, 2019

EVENTS

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUE :		
Donations & Grants	5,020	5,200
Other revenue	<u>17,173</u>	<u>9,703</u>
	<u>22,193</u>	<u>14,903</u>
EXPENDITURES :		
Honoraria	6,915	9,445
Office supplies/equipment & general	21,066	25,057
Salaries & benefits	94,446	85,971
Special events	24,932	20,352
Telephone	1,112	906
Travel & transportation	<u>480</u>	<u>9</u>
	<u>148,951</u>	<u>141,740</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(126,758)</u>	<u>(126,837)</u>
<u>FOODBANK</u>		
REVENUE :		
Student fees	15,108	16,439
Grants & Fundraising	<u>549</u>	<u>1,005</u>
	<u>15,657</u>	<u>17,444</u>
EXPENDITURES :		
Salaries and benefits	7,893	13,559
Food Supplies	-	330
Office supplies & general	3	145
Travel and transportation	<u>-</u>	<u>-</u>
	<u>7,896</u>	<u>14,034</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>7,761</u>	<u>3,410</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2019HANDBOOK

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUE:		
Advertising	-	-
EXPENDITURES:		
Bank charges	1	1
General operations	1	1
Consultant fees/Honoraria	300	300
Printing	<u>8,930</u>	<u>6,240</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(9,232)</u>	<u>(6,542)</u>

HEALTH PLAN

REVENUES:		
Student fees	783,455	1,219,472
Other	<u>1,928</u>	<u>155</u>
	<u>785,383</u>	<u>1,219,627</u>
EXPENDITURES:		
Bursaries	3,883	117
Health Charges	(763,721)	382,395
Health insurance premiums	1,145,018	1,145,018
Office supplies & general	505	346
Salaries & benefits	59,606	57,163
U of W collection fee	<u>38,432</u>	<u>19,300</u>
	<u>483,723</u>	<u>1,604,339</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>301,660</u>	<u>(384,712)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.
FOR THE YEAR ENDED MARCH 31, 2019INDEX - CAFE & BOOK STORE

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUES:	<u>165,329</u>	<u>199,565</u>
COST OF SALES:	<u>100,375</u>	<u>122,454</u>
OPERATING EXPENSES:		
Bank charges	2,603	2,427
Equipment Rental/Lease	13,860	8,848
Office supplies & general	15,729	16,488
Over & short	580	923
Salaries & benefits	101,216	112,650
Shrinkage	202	253
Telephone	<u>5</u>	<u>1,921</u>
Total operating expenses:	<u>134,195</u>	<u>143,510</u>
TOTAL EXPENSES:	<u>234,570</u>	<u>265,964</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(69,241)</u>	<u>(66,399)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2019

INFOBOOTH

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUES:	<u>676,674</u>	<u>599,314</u>
COST OF SALES:	<u>654,535</u>	<u>554,600</u>
OPERATING EXPENSES:		
Bank charges	6,635	5,322
Equipment & leases	1,137	1,519
Office supplies & general	1,071	76
Over & short	999	903
Printing	34	1
Salaries & benefits	95,036	96,954
Telephone	<u>1,676</u>	<u>2,775</u>
Total operating expenses	<u>106,588</u>	<u>107,550</u>
TOTAL EXPENSES	<u>761,123</u>	<u>662,150</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(84,449)</u>	<u>(62,836)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**SCHEDULE OF OPERATIONS CONT'D.****FOR THE YEAR ENDED MARCH 31, 2019****SAFEWALK**

	<u>2019</u>	<u>2018</u>
	\$	\$
EXPENDITURES:		
Advertising expense	-	-
Office supplies & general	192	246
Salaries and benefits	<u>2,324</u>	<u>2,766</u>
Total Expenditures	<u>2,516</u>	<u>3,012</u>

STUDENT SUPPORT PROGRAM

EXPENDITURES:		
Donations	-	-
Office supplies & general-net	-	-
Travel	<u>52</u>	<u>82</u>
Total Expenditures	<u>52</u>	<u>82</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(52)</u>	<u>(82)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2019WOMEN'S/TRANS SPECTRUM CENTRE

	<u>2019</u>	<u>2018</u>
	\$	\$
REVENUE :		
Fundraising	-	152
EXPENDITURES :		
Merchandise	-	30
Office supplies & general	813	835
Salaries & benefits	4,807	6,041
Speakers/Events	-	348
Travel and transportation	-	52
	<u>5,620</u>	<u>7,306</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(5,620)</u>	<u>(7,154)</u>
	<u>W.U.S.C.</u>	
REVENUES :		
Student fees	41,741	45,260
Grants	1,325	200
Fundraising	377	1,611
	<u>43,443</u>	<u>47,071</u>
EXPENDITURES :		
Donations	575	460
General operations	9,774	8,155
Student allowance	23,987	20,482
Equipment rental	11,885	17,682
Licencing and Permits	8,000	20,000
Travel and transportation	5,940	8,396
	<u>60,161</u>	<u>75,175</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(16,718)</u>	<u>(28,104)</u>

"See Auditor's Report and Accompanying Notes"