

UNIVERSITY OF WINNIPEG

STUDENTS' ASSOCIATION, INC.

FINANCIAL STATEMENTS

MARCH 31, 2018

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

FINANCIAL STATEMENTS

MARCH 31, 2018

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AUDITOR'S REPORT

To The Members of
UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.
Winnipeg, Manitoba

I have audited the accompanying financial statements of UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC., which are comprised of the statement of financial position as at MARCH 31, 2018 and the statement of operations, the statement of changes in net assets, and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting standards for Canadian Not For Profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

In my opinion the financial statements present fairly, in all material respects, the financial position of UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC. as at MARCH 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian Not For Profit Financial Reporting Standards.

SIMON HALL
CHARTERED PROFESSIONAL ACCOUNTANT

December 12, 2018
Winnipeg, Manitoba

EMPHASIS OF MATTER:

The audit report issued November 2, 2018 is withdrawn and replaced by this audit report dated Dec 12, 2018.

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
	\$	\$
<u>ASSETS</u>		
CURRENT ASSETS:		
Bank	982,108	2,062,532
Accounts receivable - net (note 3)	620,726	576,261
Prepaid expenses (note 4)	<u>5,783</u>	<u>55,304</u>
Total Current Assets	<u>1,608,617</u>	<u>2,694,097</u>
CAPITAL ASSETS: (note 5)	<u>542,812</u>	<u>460,541</u>
OTHER ASSETS:		
Shares in Credit Union	<u>856</u>	<u>843</u>
TOTAL ASSETS	<u><u>2,152,285</u></u>	<u><u>3,155,481</u></u>
<u>LIABILITIES & NET ASSETS</u>		
CURRENT LIABILITIES:		
Accounts payable (note 6)	210,677	324,344
Deferred revenue (note 7)	<u>3,304,403</u>	<u>3,722,339</u>
Total Current Liabilities	<u>3,515,080</u>	<u>4,046,683</u>
DEFERRED CONTRIBUTIONS:	<u>-</u>	<u>-</u>
NET ASSETS:		
Invested in Capital Assets	-	-
Unrestricted	<u>(1,362,795)</u>	<u>(891,202)</u>
Total Net Assets	<u>(1,362,795)</u>	<u>(891,202)</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>2,152,285</u></u>	<u><u>3,155,481</u></u>
APPROVED ON BEHALF OF THE BOARD:		

_____ :Board Member

_____ :Board Member

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2018

	Invested in Capital Assets	Unrestricted	2018 Total	2017 Total
	\$	\$	\$	\$
Balance, beginning of year	-	(891,199)	(891,199)	(630,430)
Surplus (deficit) for year	-	(471,596)	(471,596)	(260,772)
Purchase of capital assets: general	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Closing balance	<u><u>-</u></u>	<u><u>(1,362,795)</u></u>	<u><u>(1,362,795)</u></u>	<u><u>(891,202)</u></u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF OPERATIONS

MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUES:		
Student levies	2,312,044	2,214,773
Deferred capital funding	644,255	-
Interest income	17,358	25,675
Day Care Centre	1,390,020	1,195,830
InfoBooth Sales	570,070	737,837
Used Book Store Sales	199,565	165,898
Other revenue	<u>71,115</u>	<u>55,844</u>
	<u>5,204,427</u>	<u>4,395,857</u>
EXPENDITURES:		
Advertising	2,774	10,723
Alcohol	1,085	1,586
Audit	19,679	15,261
Bad debt	352	(104)
Bank charges	15,050	14,187
Campaign	5,126	6,245
Cleaning/kitchen	10,268	4,721
Consulting fees	30,808	24,014
Contribution to Daycare expansion	500,000	-
Copying/printing	17,239	15,829
Cost of goods sold	677,153	852,475
Depreciation	64,469	77,048
Donations	55,980	77,725
Employee benefits	143,722	157,092
Equipment rental/lease	140,016	56,378
Food & food supplies	55,394	46,334
Furniture & equipment	17,425	19,210
Health plan charges	1,618,410	1,208,932
Insurance	31,556	29,463
Interest/penalties/licences	39,740	1,981
Legal	8,708	15,063
Membership expense	210	340
Office supply	60,373	57,838
Recognized group subsidy	19,827	19,098
Repairs & maintenance	166,488	25,779
Shortage	3,940	1,475
Shrinkage	396	88,973
Staff training expense	12,237	10,128
Subscriptions, books and films	1,030	2,943
Telecommunications	7,373	8,910
Travel/transportation & event expenses	102,718	84,469
U of W collection service fees	33,834	30,904
Wages	<u>1,812,643</u>	<u>1,691,609</u>
	<u>5,676,023</u>	<u>4,656,629</u>
Net (Deficit)/Surplus	<u>(471,596)</u>	<u>(260,772)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF CASH FLOWS

MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
	\$	\$
CASH PROVIDED BY (USED FOR) OPERATIONS:		
Surplus/(Deficit) for the year	(471,596)	(260,772)
Add back amortization	64,391	77,048
Add back bad debt expense	-	-
Add back loss from disposal of equipment	-	-
Changes in working capital:		
Accounts receivable	(44,465)	(92,913)
Prepaid expenses	49,521	104,555
	-	-
Accounts payable & accrued liabilities	(113,667)	85,507
Deferred revenue	<u>(417,936)</u>	<u>139,105</u>
Cash from Operating Activities	<u>(933,752)</u>	<u>52,530</u>
CASH PROVIDED BY (USED FOR) INVESTMENT AND FINANCING ACTIVITIES:		
Other assets	(13)	(10)
Capital assets	(146,659)	(166,298)
Deferred Contributions	<u>-</u>	<u>(27,579)</u>
Cash for Investments and Financing	<u>(146,672)</u>	<u>(193,887)</u>
Increase (decrease) in cash for the year	(1,080,424)	(141,357)
Cash, beginning of year	<u>2,062,532</u>	<u>2,203,889</u>
Cash, end of year	<u><u>982,108</u></u>	<u><u>2,062,532</u></u>
Represented by:		
Bank	<u>982,108</u>	<u>2,062,532</u>
	<u><u>982,108</u></u>	<u><u>2,062,532</u></u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

1. FORM OF ORGANIZATION

The UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC. (UWSA) was incorporated on July 10, 1972 under the Companies Act of Manitoba as a corporation without share capital. UWSA is exempt from corporate tax.

The University of Winnipeg Students' Association Inc. purpose is to provide an association of the students of the University of Winnipeg. The UWSA develops and maintains responsible student government and unity as well as encourages cooperation among the students. Further, the UWSA promotes the interests of the students and promotes the improvement of education in the Province of Manitoba. Finally, UWSA institutes, sponsors and directs activities the students are involved in.

These financial statements include the assets, liabilities, net assets and operations of the UWSA Day Care Centre, which is a program or department of UWSA.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for non-profit organizations which encompass the following principles:

i) Revenue Recognition:

UWSA follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Student fees are recorded on an accrual basis according to the academic year.

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

ii) Fixed Assets:

Capital assets are recorded at cost at the time of acquisition.

Amortization has been provided for on a declining balance basis using the following annual rates:

Equipment	20%
Computer equipment	30%
Computer software	100%

Leasehold improvements are amortized on a straight line basis over the number of years remaining on the lease plus one renewal term estimated in total to be five years.

iii) Economic Dependence:

The University of Winnipeg Students Association derives a significant portion of its income as a result of an agreement with the University of Winnipeg, Inc. whereby a student levy is provided annually to the UWSA.

iv) Use of Estimates

Accounting estimates are included in financial statements to approximate the effect of past business transactions or events, or to approximate the present status of an asset or liability. An example is the estimated useful life of an asset. It is possible that changes in future conditions could require changes in the recognized amounts for accounting estimates. Should an adjustment become necessary, it would be reported in the earnings period in which it became known.

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

v) *Financial Instruments*

It is management's opinion that the University of Winnipeg Students Association Inc. is not exposed to significant interest, currency or credit risks arising from its financial instruments.

3. ACCOUNTS RECEIVABLE - NET	<u>2018</u>	<u>2017</u>
	\$	\$
Trade receivables	293,887	278,115
Advances to organizations	303,220	279,523
Other	11,355	9,680
Parent fees: Day Care	12,264	8,943
	<u>620,726</u>	<u>576,261</u>
4. PREPAID EXPENSES	<u>2018</u>	<u>2017</u>
	\$	\$
Inventory	1,589	2,806
Other	<u>4,194</u>	<u>52,498</u>
	<u>5,783</u>	<u>55,304</u>

"See Auditor's Report"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

5. CAPITAL ASSETS	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2018</u>	<u>Net 2017</u>
	\$	\$	\$	\$
Furniture & equip.	828,155	(598,909)	229,246	161,886
Computer equipment	180,182	(127,998)	52,184	9,931
Student Centre/ Computer lab	105,727	(105,684)	43	62
Day Care equipment	27,903	(27,232)	671	890
Day Care computer	9,908	(9,734)	174	302
Leasehold Improvements	<u>604,921</u>	<u>(344,427)</u>	<u>260,494</u>	<u>287,470</u>
Total	<u><u>1,756,796</u></u>	<u><u>(1,213,984)</u></u>	<u><u>542,812</u></u>	<u><u>460,541</u></u>
6. ACCOUNTS PAYABLE			<u>2018</u>	<u>2017</u>
			\$	\$
Administration trade payables			174,165	282,014
Payroll & benefits			35,833	30,281
Consignment payable			<u>679</u>	<u>12,049</u>
			<u><u>210,677</u></u>	<u><u>324,344</u></u>
7. DEFERRED REVENUE			<u>2018</u>	<u>2017</u>
			\$	\$
Student health admin levies			729,608	642,170
Student health premium levies			14,900	13,600
Student non refundable fees			56,797	54,922
Administration			446,185	452,393
Student Groups			39,760	39,809
Building Fund			2,010,293	2,512,585
Inclusion support			<u>6,860</u>	<u>6,860</u>
			<u><u>3,304,403</u></u>	<u><u>3,722,339</u></u>

"See Auditor's Report"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

8. COMPARATIVE FIGURES

Certain prior year comparative figures have been reclassified to conform with the current year presentation.

9. OTHER STUDENT LEVIES

The UWSA receives levies collected by the University of Winnipeg on behalf of specific organizations. The UWSA is a conduit these levies and the related amounts paid out to the respective organizations during the year have been included in the statement of operations.

10. RECOGNIZED GROUPS' BANKING SERVICES

The UWSA acts as a bank for many student groups. The UWSA does not charge any fees related to this service and neither the revenues nor the expenses are reflected in the UWSA financial statements.

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**SUPPORTING SCHEDULES****MARCH 31, 2018**

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Handbook	20
Health Plan	20
Index - Cafe & Bookstore	21
InfoBooth	22
International Student Support	22
L.G.B.T.* Centre	23
Positive Space	23
Safewalk	24
Student Support Program	24
Support to Recognized Groups	24
Womens/Trans Spectrum Centre	25
WUSC	25

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF OPERATIONS BY PROGRAM

FOR THE YEAR ENDED MARCH 31, 2018

	Page No.	<u>2018</u>	<u>2017</u>
		\$	\$
REVENUES:			
Student levies		2,281,408	2,185,842
Deferred capital funding		644,255	-
Fundraising		9,798	17,335
Interest		17,358	25,675
Day Care Centre	17	1,420,657	1,224,760
Index - Cafe & Bookstore	21	199,565	165,898
InfoBooth	22	599,314	739,523
Other Revenue		<u>12,506</u>	<u>40,224</u>
		<u>5,184,861</u>	<u>4,399,257</u>
COST OF SALES:			
Index - Cafe & Bookstore	21	122,454	118,378
InfoBooth	22	<u>554,600</u>	<u>821,872</u>
		<u>677,054</u>	<u>940,250</u>
GROSS MARGIN		<u>4,507,807</u>	<u>3,459,007</u>
EXPENDITURES:			
Aboriginal Student Council	14	14,428	14,711
Administration	15	1,381,394	734,137
Bike Lab	16	30,107	27,880
Day Care Centre	17	1,425,340	1,215,465
EcoPIA	18	193	1,541
Election and Referenda		10,368	11,225
Events	19	141,740	153,565
Foodbank	19	14,034	15,042
Handbook	20	6,542	7,780
Health Plan	20	1,604,339	1,212,397
Index - Cafe & Bookstore	21	143,510	123,478
InfoBooth	22	107,550	100,533
International Students' Association	22	-	622
L.G.B.T.* Centre	23	8,906	9,934
Positive Space	23	772	1,122
Safewalk	24	3,012	3,807
Student Support Program	24	82	6,240
Support to Recognized Groups		4,605	4,771
Women's/ Trans Spectrum Centre	25	7,306	6,751
WUSC	25	<u>75,175</u>	<u>68,779</u>
Stylus		-	(2)
Total Expenditures		<u>4,979,403</u>	<u>3,719,778</u>
Net Surplus/(Deficit)		<u>(471,596)</u>	<u>(260,771)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2018

ABORIGINAL STUDENT COUNCIL

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUES :		
Fundraising & Grants	<u>267</u>	<u>571</u>
EXPENDITURES :		
Honoraria	350	1,219
Office supplies & general	1,421	2,789
Special events	12,657	9,667
Repairs and maintenance	<u>-</u>	<u>1,036</u>
	<u>14,428</u>	<u>14,711</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(14,161)</u>	<u>(14,140)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D

FOR THE YEAR ENDED MARCH 31, 2018

ADMINISTRATION/GENERAL

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUES :		
Student fees	967,466	979,367
Interest	17,358	25,675
Other	571	723
Deferred - capital	<u>644,255</u>	-
	<u>1,629,650</u>	<u>1,005,765</u>
EXPENDITURES :		
Advertising	34	6,039
Amortization	64,122	76,695
Audit fees	15,967	12,730
Bad debts	200	-
Bank charges & interest	19,643	627
Bursaries/awards	14,927	14,510
Conferences	2,230	2,736
Consulting	18,346	11,255
Donations	532,235	41,482
Equipment & leases	14,743	16,575
Food & supplies	3,934	4,284
Insurance	27,149	25,894
Legal fees	8,708	15,063
Office supplies & postage	13,279	11,704
Parking	4	-
Repairs & maintenance	147,877	1,319
Salaries & benefits	478,792	473,305
Special events	50	150
Telephone	785	1,215
Training	-	1,092
Travel	2,814	2,470
U of W collection fee	14,534	14,001
Workers compensation	<u>1,021</u>	<u>989</u>
	<u>1,381,394</u>	<u>734,135</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>248,256</u>	<u>271,630</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2018

BIKE LAB

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUES :		
Student Fees	24,125	22,796
Grants & Fundraising	144	1,635
Other	<u>2,077</u>	<u>910</u>
	<u>26,346</u>	<u>25,341</u>
EXPENDITURES :		
Food Supplies	287	222
Salaries and benefits	24,463	19,309
Office supplies & general	<u>5,357</u>	<u>8,349</u>
	<u>30,107</u>	<u>27,880</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(3,761)</u>	<u>(2,539)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**SCHEDULE OF OPERATIONS CONT'D.****FOR THE YEAR ENDED MARCH 31, 2018****DAY CARE CENTRE**

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUES :		
Fundraising & other	12,308	6,053
Government parent subsidy	-	(139,091)
U of W Student levy	30,636	28,930
Parent fees	670,703	724,835
Provincial disability grant	54,713	76,790
Start up Grant	4,160	11,139
Provincial operating grant	598,685	487,621
Capital funding grant	32,996	13,539
Wage Adjustment grant	<u>16,456</u>	<u>14,944</u>
	<u>1,420,657</u>	<u>1,224,760</u>
EXPENDITURES :		
Amortization	347	352
Bad Debt	-	(104)
Equipment & supplies	130,318	43,869
Food	22,661	21,280
Fundraising expense	-	45
Health & Post Secondary Education Levy	15,419	-
Insurance expense	4,407	3,569
Kitchen, cleaning & other	10,268	4,721
Professional fees	3,922	2,741
Rent	10,255	-
Repairs & maintenance	22,170	37,123
Salaries & benefits	1,137,194	1,053,442
Special projects	27,095	13,845
Staff training	12,237	9,036
Supplies, postage & other	<u>29,047</u>	<u>25,546</u>
	<u>1,425,340</u>	<u>1,215,465</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(4,683)</u>	<u>9,295</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2018ACCESSIBILITY

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUES :		
Fundraising	-	-
EXPENDITURES :		
Honorarium	-	100
Office supplies & general	-	17
Salaries and benefits	193	1,377
Special events	-	47
	<u>193</u>	<u>1,541</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(193)</u>	<u>(1,541)</u>

ELECTION AND REFERENDA

REVENUES :		
Fundraising & memberships	-	-
EXPENDITURES :		
Advertising expense	1,645	2,130
Salaries and benefits	7,341	6,834
Office supplies & general	1,382	2,261
	<u>10,368</u>	<u>11,225</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(10,368)</u>	<u>(11,225)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.
SCHEDULE OF OPERATIONS CONT'D.
FOR THE YEAR ENDED MARCH 31, 2018

EVENTS

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUE :		
Donations & Grants	5,200	11,050
Other revenue	<u>9,703</u>	<u>10,133</u>
	<u>14,903</u>	<u>21,183</u>
EXPENDITURES :		
Honoraria	9,445	26,411
Office supplies/equipment & general	25,057	26,304
Salaries & benefits	85,971	86,895
Special events	20,352	12,584
Telephone	906	461
Travel & transportation	<u>9</u>	<u>910</u>
	<u>141,740</u>	<u>153,565</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(126,837)</u>	<u>(132,382)</u>

FOODBANK

REVENUE :		
Student fees	16,439	15,538
Grants & Fundraising	<u>1,005</u>	<u>447</u>
	<u>17,444</u>	<u>15,985</u>
EXPENDITURES :		
Salaries and benefits	13,559	13,562
Food Supplies	330	842
Office supplies & general	145	638
Travel and transportation	<u>-</u>	<u>-</u>
	<u>14,034</u>	<u>15,042</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>3,410</u>	<u>943</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.
FOR THE YEAR ENDED MARCH 31, 2018HANDBOOK

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUE :		
Advertising	-	1,000
EXPENDITURES :		
Bank charges	1	-
General operations	1	-
Consultant fees/Honoraria	300	-
Printing	<u>6,240</u>	<u>7,780</u>
	<u>6,542</u>	<u>7,780</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(6,542)</u>	<u>(6,780)</u>

HEALTH PLAN

REVENUES :		
Student fees	1,219,472	1,117,233
Other	<u>155</u>	<u>286</u>
	<u>1,219,627</u>	<u>1,117,519</u>
EXPENDITURES :		
Bursaries	117	909
Health Charges	382,395	-
Health insurance premiums	1,145,018	1,145,018
Office supplies & general	346	1,151
Salaries & benefits	57,163	48,416
U of W collection fee	<u>19,300</u>	<u>16,903</u>
	<u>1,604,339</u>	<u>1,212,397</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(384,712)</u>	<u>(94,878)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.
FOR THE YEAR ENDED MARCH 31, 2018INDEX - CAFE & BOOK STORE

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUES:	<u>199,565</u>	<u>165,898</u>
COST OF SALES:	<u>122,454</u>	<u>118,378</u>
OPERATING EXPENSES:		
Bank charges	2,435	1,903
Equipment Rental/Lease	8,848	4,620
Office supplies & general	16,488	13,816
Over & short	915	638
Salaries & benefits	112,650	101,584
Shrinkage	253	508
Telephone	<u>1,921</u>	<u>409</u>
Total operating expenses:	<u>143,510</u>	<u>123,478</u>
TOTAL EXPENSES:	<u>265,964</u>	<u>241,856</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(66,399)</u>	<u>(75,958)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**SCHEDULE OF OPERATIONS CONT'D.****FOR THE YEAR ENDED MARCH 31, 2018****INFOBOOTH**

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUES:	<u>599,314</u>	<u>739,523</u>
COST OF SALES:	<u>554,600</u>	<u>821,872</u>
OPERATING EXPENSES:		
Bank charges	5,322	6,811
Equipment & leases	1,519	1,137
Office supplies & general	76	955
Over & short	903	703
Printing	1	83
Salaries & benefits	96,954	88,299
Telephone	<u>2,775</u>	<u>2,545</u>
Total operating expenses	<u>107,550</u>	<u>100,533</u>
TOTAL EXPENSES	<u>662,150</u>	<u>922,405</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(62,836)</u>	<u>(182,882)</u>

INTERNATIONAL RESOURCE CENTRE

REVENUES:		
Fundraising	<u>-</u>	<u>-</u>
EXPENDITURES:		
Salaries and benefits	-	606
Office supplies & general	<u>-</u>	<u>16</u>
	<u>-</u>	<u>622</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>-</u>	<u>(622)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2018

RAINBOW LOUNGE

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUES :		
Fundraising & Grants	<u>1,219</u>	<u>2,112</u>
EXPENDITURES :		
Donations	605	600
Salaries and benefits	7,220	7,164
Events expense	250	650
Office supplies & general (net)	<u>831</u>	<u>1,520</u>
	<u>8,906</u>	<u>9,934</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(7,687)</u>	<u>(7,822)</u>
	<u>POSITIVE SPACE</u>	
REVENUE :		
Student fees	<u>8,646</u>	<u>8,178</u>
	<u>8,646</u>	<u>8,178</u>
EXPENDITURES :		
Honorariums	772	422
Travel	<u>-</u>	<u>700</u>
	<u>772</u>	<u>1,122</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>7,874</u>	<u>7,056</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**SCHEDULE OF OPERATIONS CONT'D.****FOR THE YEAR ENDED MARCH 31, 2018****SAFEWALK**

	<u>2018</u>	<u>2017</u>
	\$	\$
EXPENDITURES:		
Advertising expense	-	368
Office supplies & general	246	242
Salaries and benefits	<u>2,766</u>	<u>3,197</u>
Total Expenditures	<u>3,012</u>	<u>3,807</u>

PEER SUPPORT

EXPENDITURES:		
Donations	-	4,700
Office supplies & general-net	-	700
Travel	<u>82</u>	<u>840</u>
Total Expenditures	<u>82</u>	<u>6,240</u>

SUPPORT TO OTHER RECOGNIZED GROUPS**EXPENDITURES IN EXCESS OF GROUP REVENUES:**

Campaign and Special Projects	4,610	4,771
Menno Simons College Student's Assoc.	<u>(5)</u>	<u>-</u>
Total Expenditures	<u>4,605</u>	<u>4,771</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**SCHEDULE OF OPERATIONS CONT'D.****FOR THE YEAR ENDED MARCH 31, 2018****WOMEN'S/TRANS SPECTRUM CENTRE**

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUE :		
Fundraising	<u>152</u>	<u>599</u>
EXPENDITURES :		
Merchandise	30	-
Consultant Expense	-	352
Office supplies & general	835	725
Salaries & benefits	6,041	5,224
Speakers/Events	348	450
Travel and transportation	<u>52</u>	<u>-</u>
	<u>7,306</u>	<u>6,751</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(7,154)</u>	<u>(6,152)</u>
	<u>W. U. S. C.</u>	
REVENUES :		
Student fees	45,260	42,730
Grants	200	450
Other revenue	-	8,000
Fundraising	<u>1,611</u>	<u>471</u>
	<u>47,071</u>	<u>51,651</u>
EXPENDITURES :		
Donations	460	850
General operations	8,150	10,741
Student allowance	20,482	28,504
Equipment rental	17,682	15,246
Licencing and Permits	20,000	-
Travel and transportation	<u>8,401</u>	<u>13,438</u>
	<u>75,175</u>	<u>68,779</u>
PROGRAM SURPLUS/ (DEFICIT)	<u>(28,104)</u>	<u>(17,128)</u>

"See Auditor's Report and Accompanying Notes"