

UNIVERSITY OF WINNIPEG

STUDENTS' ASSOCIATION, INC.

FINANCIAL STATEMENTS

MARCH 31, 2016

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**FINANCIAL STATEMENTS**

**MARCH 31, 2016**

**TABLE OF CONTENTS**

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AUDITOR'S REPORT	1 - 2
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 11
SUPPORTING SCHEDULES	12

**SIMON HALL CHARTERED ACCOUNTANT**

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**AUDITOR'S REPORT**

To The Members of  
UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.  
Winnipeg, Manitoba

I have audited the accompanying financial statements of UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC., which are comprised of the statement of financial position as at MARCH 31, 2016 and the statement of operations, the statement of changes in net assets, and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting standards for Canadian Not For Profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

***Basis for Qualified Opinion***

In common with many not for profit organizations, the organization derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and therefore we were not able to determine whether any adjustments might be necessary to other revenues, excess of revenues over expenditures, assets and net assets.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC. as at MARCH 31, 2016, and its financial performance and its cash flows for the year then ended in accordance with Canadian Not For Profit Financial Reporting Standards.

**SIMON HALL  
CHARTERED ACCOUNTANT**

Dec 15, 2016  
Winnipeg, Manitoba

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**STATEMENT OF FINANCIAL POSITION**

**MARCH 31, 2016**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS:</b>		
Bank	2,203,889	2,771,873
Accounts receivable - net (note 3)	296,632	157,135
Prepaid expenses (note 4)	<u>159,858</u>	<u>156,663</u>
Total Current Assets	<u>2,660,379</u>	<u>3,085,671</u>
<b>CAPITAL ASSETS:</b> (note 5)	<u>371,260</u>	<u>232,988</u>
<b>OTHER ASSETS:</b>		
Shares in Credit Union	<u>862</u>	<u>824</u>
<b>TOTAL ASSETS</b>	<u><u>3,032,501</u></u>	<u><u>3,319,483</u></u>
<b><u>LIABILITIES &amp; NET ASSETS</u></b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable (note 6)	240,549	303,517
Deferred revenue (note 7)	<u>3,394,806</u>	<u>3,009,492</u>
Total Current Liabilities	<u>3,635,355</u>	<u>3,313,009</u>
<b>DEFERRED CONTRIBUTIONS:</b> (note 8)	<u>27,579</u>	<u>250,024</u>
<b>NET ASSETS:</b>		
Invested in Capital Assets	371,260	232,988
Unrestricted	<u>(1,001,693)</u>	<u>(476,538)</u>
Total Net Assets	<u>(630,433)</u>	<u>(243,550)</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>3,032,501</u></u>	<u><u>3,319,483</u></u>

**APPROVED ON BEHALF OF THE BOARD:**

\_\_\_\_\_ :Board Member

\_\_\_\_\_ :Board Member

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED MARCH 31, 2016**

	Invested in Capital Assets	Unrestricted	<b>2016 Total</b>	2015 Total
	\$	\$	\$	\$
Balance, beginning of year	232,988	(476,538)	<b>(243,550)</b>	(432,995)
Surplus (deficit) for year	(74,399)	(312,484)	<b>(386,883)</b>	223,991
Purchase of capital assets: general	212,671	(212,671)	-	-
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(34,546)</u>
Closing balance	<u>371,260</u>	<u>1,001,693</u>	<u><b>(630,433)</b></u>	<u>(243,550)</u>

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**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**STATEMENT OF OPERATIONS**

**MARCH 31, 2016**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUES:</b>		
Student levies	1,629,794	2,189,282
Deferred capital	297,445	-
Interest income	30,904	32,479
Daycare	1,179,232	1,210,496
Info Booth Sales	1,991,556	1,873,642
Used Book Store Sales	237,872	330,711
Other revenue	<u>57,756</u>	<u>74,325</u>
	<u>5,424,559</u>	<u>5,710,935</u>
<b>EXPENDITURES:</b>		
Advertising	10,075	466
Alcohol	3,365	2,972
Audit	14,762	12,318
Bad debt	246	7,706
Bank charges	18,247	18,728
Campaign	3,644	4,499
Cleaning/kitchen	8,020	3,958
Consulting fees	27,627	17,485
Copying/printing	21,984	18,986
Cost of goods sold	2,120,593	2,223,173
Depreciation	70,334	74,399
Donations	344,364	57,069
Employee benefits	142,557	153,155
Equipment rental/lease	58,412	18,492
Food & food supplies	46,277	58,290
Furniture & equipment	6,959	6,952
Health plan charges	1,089,972	1,109,299
Insurance	40,795	28,994
Interest/penalties/licences	898	8,883
Legal	4,316	14,122
Membership expense	210	700
Office supply	40,017	39,861
Recognized group subsidy	11,237	14,087
Renovation	278	-
Repairs & maintenance	3,770	9,545
Shortage	3,174	4,466
Shrinkage	1,548	2,757
Staff training expense	7,189	6,310
Subscriptions, books and films	883	924
Telecommunications	6,117	5,192
Travel/transportation & event expenses	67,748	79,334
U of W collection service fees	26,046	31,293
Wages	<u>1,609,778</u>	<u>1,452,529</u>
	<u>5,811,442</u>	<u>5,486,944</u>
<b>Net (Deficit)/Surplus</b>	<u>(386,883)</u>	<u>223,991</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.****STATEMENT OF CASH FLOWS****MARCH 31, 2016**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>CASH PROVIDED BY (USED FOR) OPERATIONS:</b>		
Surplus/(Deficit) for the year	(386,883)	223,991
Add back amortization	70,039	74,399
Changes in working capital:		
Accounts receivable	49,938	48,418
Prepaid expenses	(3,195)	1,732
Accounts payable & accrued liabilities	(62,968)	32,256
Deferred revenue	<u>196,174</u>	<u>40,477</u>
Cash from Operating Activities	<u>(136,895)</u>	<u>421,273</u>
<b>CASH PROVIDED BY (USED FOR) INVESTMENT AND FINANCING ACTIVITIES:</b>		
Other assets	(38)	(10)
Capital assets	(208,605)	(93,312)
Deferred Contributions	<u>(222,445)</u>	<u>-</u>
Cash for Investments and Financing	<u>(431,088)</u>	<u>(93,322)</u>
Increase (decrease) in cash for the year	(567,983)	327,950
Cash, beginning of year	<u>2,771,872</u>	<u>2,443,922</u>
Cash, end of year	<u><u>2,203,889</u></u>	<u><u>2,771,872</u></u>
Represented by:		
Bank	<u>2,203,889</u>	<u>2,771,873</u>
	<u><u>2,203,889</u></u>	<u><u>2,771,873</u></u>

"See Auditor's Report and Accompanying Notes"



**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2016**

**1. FORM OF ORGANIZATION**

The UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC. (UWSA) was incorporated on July 10, 1972 under the Companies Act of Manitoba as a corporation without share capital. UWSA is exempt from corporate tax.

The University of Winnipeg Students' Association Inc. purpose is to provide an association of the students of the University of Winnipeg. The UWSA develops and maintains responsible student government and unity as well as encourages cooperation among the students. Further, the UWSA promotes the interests of the students and promotes the improvement of education in the Province of Manitoba. Finally, UWSA institutes, sponsors and directs activities the students are involved in.

These financial statements include the assets, liabilities, net assets and operations of the UWSA Daycare, which is a program or department of UWSA.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for non-profit organizations which encompass the following principles:

***i) Revenue Recognition:***

UWSA follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Student fees are recorded on an accrual basis according to the academic year.

"See Auditor's Report"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2016**

***ii) Capital Assets:***

Capital assets are recorded at cost at the time of acquisition.

Amortization has been provided for on a declining balance basis using the following annual rates:

Equipment	20%
Computer equipment	30%
Computer software	100%

Leasehold improvements are amortized on a straight line basis over the number of years remaining on the lease plus one renewal term estimated in total to be five years.

Building Fund revenues received which are designated for capital purchases are deferred in the year of receipt and recognized annually at the same rate as the amortization on the related assets.

***iii) Economic Dependence:***

The University of Winnipeg Students Association derives a significant portion of its income as a result of an agreement with the University of Winnipeg, Inc. whereby a student levy is provided annually to the UWSA.

***iv) Use of Estimates***

Accounting estimates are included in financial statements to approximate the effect of past business transactions or events, or to approximate the present status of an asset or liability. An example is the estimated useful life of an asset. It is possible that changes in future conditions could require changes in the recognized amounts for accounting estimates. Should an adjustment become necessary, it would be reported in the earnings period in which it became known.

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2016**

**v) *Financial Instruments***

It is management's opinion that the University of Winnipeg Students Association Inc. is not exposed to significant interest, currency or credit risks arising from its financial instruments.

<b>3. ACCOUNTS RECEIVABLE - NET</b>	<b><u>2016</u></b>	<b><u>2015</u></b>
	<b>\$</b>	<b>\$</b>
Trade receivables (UWSA)	278,450	52,326
Other	9,068	5,423
Parent fees: daycare	7,403	8,144
Related parties	<u>1,711</u>	<u>91,242</u>
Total	<u>296,632</u>	<u>157,135</u>
Less: Allowance for Bad Debts	<u>-</u>	<u>-</u>
	<b><u>296,632</u></b>	<b><u>157,135</u></b>

  

<b>4. PREPAID EXPENSES</b>	<b><u>2016</u></b>	<b><u>2015</u></b>
	<b>\$</b>	<b>\$</b>
Inventory Food	-	-
Inventory	146,177	150,503
Other	<u>13,681</u>	<u>6,160</u>
	<b><u>159,858</u></b>	<b><u>156,663</u></b>

"See Auditor's Report"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2016**

<b>5. CAPITAL ASSETS</b>	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2016</u>	<u>Net 2015</u>
	\$	\$	\$	\$
Furniture & equip.	709,564	(526,060)	<b>183,504</b>	149,325
Computer equipment	131,082	(120,762)	<b>10,320</b>	11,908
Student Centre/ Computer lab	105,727	(105,638)	<b>89</b>	126
Daycare equipment	46,179	(45,066)	<b>1,113</b>	1,391
Daycare computer equipment	12,662	(12,230)	<b>432</b>	322
Leasehold improvements	459,541	(283,739)	<b>175,802</b>	69,916
Computer software	60,944	(60,944)	-	-
Total	<u>1,525,699</u>	<u>(1,154,439)</u>	<u><b>371,260</b></u>	<u>232,988</u>
<b>6. ACCOUNTS PAYABLE</b>			<u><b>2016</b></u>	<u><b>2015</b></u>
			\$	\$
Administration trade payables			210,127	244,363
Payroll & benefits			22,257	14,154
Consignment payable			8,165	45,000
			<u>240,549</u>	<u>303,517</u>
<b>7. DEFERRED REVENUE</b>			<u><b>2016</b></u>	<u><b>2015</b></u>
			\$	\$
Student health admin levies			51,535	6,264
Student health premium levies			393,315	199,201
Student non refundable fees			45,145	40,704
Administration			410,750	377,893
Student Groups			32,942	15,574
Building Fund			2,461,119	2,369,856
			<u>3,394,806</u>	<u>3,009,492</u>

"See Auditor's Report"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2016**

**8. DEFERRED CONTRIBUTIONS FOR FUTURE YEARS AMORTIZATION**

	<u>2016</u>	<u>2015</u>
	\$	\$
Building Fund	<u>27,579</u>	<u>250,024</u>

**9. COMPARATIVE FIGURES**

Certain prior year comparative figures have been reclassified to conform with the current year presentation.

**10. OTHER STUDENT LEVIES**

The UWSA receives levies collected by the University of Winnipeg on behalf of specific organizations. The UWSA is a conduit only and therefore neither these levies nor the related amounts paid out to the respective organizations during the year have been included in the statement of operations.

**11. RECOGNIZED GROUPS' BANKING SERVICES**

The UWSA acts as a bank for several student groups. The UWSA does not charge any fees related to this service and neither the revenues or the expenses are reflected in the UWSA financial statements.

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.****SUPPORTING SCHEDULES****MARCH 31, 2016**


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Administration/General	13
Aboriginal Student Council	14
EcoPia	14
Daycare Centre	15
Information Booth	16
Health Plan	17
International Resource Centre	17
L.G.B.T.*	18
Part Time/Mature Student's Centre	18
Student Support Program/Food bank	19
Photo club	20
Positive Spaces	21
Handbook	21
Events	22
Index - Cafe & Bookstore	23
WUSC	24
Womens/Trans Spectrum Centre	24
Garden Project	25
Outreach	26
Support to Recognized Groups	27

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.****SCHEDULE OF OPERATIONS****FOR THE YEAR ENDED MARCH 31, 2016****ADMINISTRATION/GENERAL**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUES :</b>		
Student fees	857,053	797,135
Interest	30,904	32,479
Other	8,455	12,958
Deferred - capital	<u>297,445</u>	<u>-</u>
	<u>1,193,857</u>	<u>842,572</u>
<b>EXPENDITURES :</b>		
Advertising	9,599	100
Amortization	70,334	74,399
Audit fees	12,411	8,323
Bad debts	-	6,886
Bank charges & interest	660	698
Bursaries/awards	11,101	13,551
Conferences	4,123	3,338
Consulting	5,529	3,756
Donations	317,321	36,862
Equipment & leases	132	-
Food & supplies	3,015	6,401
Insurance	34,084	26,004
Legal fees	4,316	14,122
Office supplies & general	8,589	12,054
Parking	4	-
Postage & courier	239	366
Repairs & maintenance	2,050	6,769
Salaries & benefits	415,861	362,809
Shortage (overage)	-	86
Shrinkage	-	1,250
Special events	702	15,277
Telephone	719	697
Training	245	-
Travel	1,198	2,790
U of W collection fee	13,530	11,739
Workers compensation	<u>855</u>	<u>774</u>
	<u>916,617</u>	<u>609,051</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>277,240</u>	<u>233,521</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.****SCHEDULE OF OPERATIONS CONT'D.****FOR THE YEAR ENDED MARCH 31, 2016****ABORIGINAL STUDENT COUNCIL:**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUES:</b>		
Fundraising & Grants	<u>331</u>	<u>350</u>
<b>EXPENDITURES:</b>		
Honoraria	365	700
Office supplies & general	2,735	1,645
Special events	<u>10,884</u>	<u>13,028</u>
	<u>13,984</u>	<u>15,373</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(13,653)</u>	<u>(15,023)</u>
	<b><u>ECOPIA</u></b>	
<b>REVENUES:</b>		
Fundraising	<u>45</u>	<u>-</u>
<b>EXPENDITURES:</b>		
Donations	-	-
Equipment rental	-	11
Honorarium	-	3,020
Office supplies & general	101	455
Salaries and benefits	4,016	368
Special events	<u>109</u>	<u>186</u>
	<u>4,226</u>	<u>4,040</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(4,181)</u>	<u>(4,040)</u>

"See Auditor's Report and Accompanying Notes"



**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**SCHEDULE OF OPERATIONS CONT'D.**

**FOR THE YEAR ENDED MARCH 31, 2016**

**DAYCARE CENTRE**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUES:</b>		
Fundraising & other	11,157	43,660
Government parent subsidy	139,091	195,903
U of W Student levy	28,428	27,890
Parent fees	414,540	321,490
Provincial disability grant	100,513	187,771
Start up Grant	4,214	-
Provincial operating grant	471,670	450,714
Capital funding grant	<u>30,699</u>	<u>10,958</u>
Wage Adjustment grant	<u>7,350</u>	<u>-</u>
	<u>1,207,662</u>	<u>1,238,386</u>
<b>EXPENDITURES:</b>		
Advertising	-	262
Bad Debt	246	508
Equipment & supplies	52,088	17,488
Food	15,992	13,402
Fundraising expense	320	1,392
Insurance expense	3,395	2,990
Kitchen, cleaning & other	8,020	3,958
Greenspace	-	139,497
Professional fees	2,560	4,195
Repairs & maintenance	14,651	715
Salaries & benefits	1,010,028	1,005,811
Special projects	10,145	2,185
Staff training	6,229	6,085
Supplies, postage & other	<u>19,781</u>	<u>7,350</u>
	<u>1,143,455</u>	<u>1,205,838</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>64,207</u>	<u>32,548</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**SCHEDULE OF OPERATIONS CONT'D.**

**FOR THE YEAR ENDED MARCH 31, 2016**

**INFORMATION BOOTH**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>COST OF SALES:</b>	<u>1,974,550</u>	<u>1,847,909</u>
<b>EXPENDITURES:</b>		
Bank charges	12,121	12,970
Equipment & leases	1,137	1,137
Office supplies & general	1,227	279
Over & short	1,260	2,259
Printing	2	86
Repairs & maintenance	301	-
Salaries & benefits	88,676	68,781
Telephone	<u>1,557</u>	<u>1,973</u>
	<u>106,281</u>	<u>87,485</u>
	<u>2,080,831</u>	<u>1,935,394</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.****SCHEDULE OF OPERATIONS CONT'D.****FOR THE YEAR ENDED MARCH 31, 2016****HEALTH PLAN**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUES :</b>		
Student fees	654,839	1,247,587
Other	<u>229</u>	<u>3,559</u>
	<u>655,068</u>	<u>1,251,146</u>
<b>EXPENDITURES :</b>		
Bursaries	1,952	2,945
Health insurance premiums	1,040,384	1,102,897
Office supplies & general	2,474	2,307
Salaries & benefits	39,629	35,076
U of W collection fee	<u>12,516</u>	<u>19,554</u>
	<u>1,096,955</u>	<u>1,162,779</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(441,887)</u>	<u>88,367</u>

**INTERNATIONAL STUDENTS' ASSOCIATION**

<b>REVENUES :</b>		
Fundraising	<u>460</u>	<u>1,540</u>
<b>EXPENDITURES :</b>		
Salaries and benefits	3,258	2,649
Office supplies & general	<u>1,611</u>	<u>715</u>
	<u>4,869</u>	<u>3,364</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(4,409)</u>	<u>(1,824)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2016L.G.B.T.\*

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUES:</b>		
Fundraising & Grants	<u>1,283</u>	<u>1,709</u>
<b>EXPENDITURES:</b>		
Donations	450	1,735
Salaries and benefits	6,799	5,134
Events expense	200	25
Office supplies & general (net)	<u>1,160</u>	<u>1,123</u>
	<u>8,609</u>	<u>8,017</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(7,326)</u>	<u>(6,308)</u>

PART TIME/MATURE STUDENTS CENTRE

<b>EXPENDITURES:</b>		
Events	-	30
Salaries and benefits	<u>-</u>	<u>3,748</u>
	<u>-</u>	<u>3,778</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**SCHEDULE OF OPERATIONS CONT'D.**

**FOR THE YEAR ENDED MARCH 31, 2016**

**STUDENT SUPPORT PROGRAM**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUE :</b>		
Fundraising	<u>-</u>	<u>-</u>
<b>EXPENDITURES :</b>		
Donations	9,599	4,125
Office supplies & general-net	400	17,256
Travel	<u>1,422</u>	<u>1,568</u>
	<u>11,421</u>	<u>22,949</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(11,421)</u>	<u>(22,949)</u>

**FOOD BANK**

<b>REVENUE :</b>		
Student fees	14,050	-
Grants & Fundraising	<u>110</u>	<u>764</u>
	<u>14,160</u>	<u>764</u>
<b>EXPENDITURES :</b>		
Salaries and benefits	13,410	5,929
Food Supplies	1,026	1,522
Office supplies & general	714	617
Travel and transportation	<u>58</u>	<u>23</u>
	<u>15,208</u>	<u>8,091</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(1,048)</u>	<u>(7,327)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2016

PHOTO CLUB

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUE :</b>		
Fundraising & memberships	-	-
<b>EXPENDITURES :</b>		
Salaries and benefits	-	922
Office supplies & general	-	161
	-	1,083
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	-	(1,083)

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2016POSITIVE SPACES

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUE :</b>		
Student fees	8,049	7,838
Grants and Fundraising	-	400
	<u>8,049</u>	<u>8,238</u>
<b>EXPENDITURES :</b>		
Consultant expense	7,000	-
Donations	2,000	-
Equipment Rental/Expense	825	-
Food supplies	141	65
Honorariums	352	1,261
Office supplies, equipment & general	-	182
Supplies	-	34
Travel	-	300
	<u>10,318</u>	<u>1,842</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(2,269)</u>	<u>6,396</u>

HANDBOOK

<b>REVENUE :</b>		
Advertising	<u>1,000</u>	<u>1,000</u>
<b>EXPENDITURES :</b>		
Printing	<u>12,696</u>	<u>11,640</u>
	<u>12,696</u>	<u>11,640</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(11,696)</u>	<u>(10,640)</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.****SCHEDULE OF OPERATIONS CONT'D.****FOR THE YEAR ENDED MARCH 31, 2016****EVENTS**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUE :</b>		
Donations & Grants	12,350	10,030
Other revenue	<u>15,835</u>	<u>5,528</u>
	<u>28,185</u>	<u>15,558</u>
<b>EXPENDITURES :</b>		
Honoraria	23,301	23,299
Office supplies/equipment & general	21,409	14,049
Salaries & benefits	74,002	55,827
Special events	23,364	19,470
Travel & transportation	<u>14</u>	<u>974</u>
	<u>142,090</u>	<u>113,619</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(113,905)</u>	<u>(98,061)</u>

"See Auditor's Report and Accompanying Notes"



UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2016

INDEX - CAFE & BOOK STORE

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>COST OF SALES:</b>	<u>143,464</u>	<u>226,337</u>
<b>EXPENDITURES:</b>		
Bank charges	2,417	2,897
Office supplies & general	7,971	4,198
Over & short	1,677	1,568
Salaries & benefits	89,653	62,804
Shrinkage	1,111	484
Telephone	<u>574</u>	<u>1,817</u>
	<u>103,403</u>	<u>73,768</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.****SCHEDULE OF OPERATIONS CONT'D.****FOR THE YEAR ENDED MARCH 31, 2016****W.U.S.C.**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>REVENUES :</b>		
Student fees	42,081	41,224
Fundraising	<u>380</u>	<u>-</u>
	<u>42,461</u>	<u>41,224</u>
<b>EXPENDITURES :</b>		
Donations	535	-
General operations	6,068	2,163
Student allowance	12,706	10,413
Equipment rental	10,527	500
Licencing and Permits	-	8,000
Telephone expense	-	-
Travel and transportation	<u>4,332</u>	<u>1,627</u>
	<u>34,168</u>	<u>22,703</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>8,293</u>	<u>18,521</u>

**WOMEN'S/TRANS SPECTRUM CENTRE**

<b>REVENUE :</b>		
Fundraising	<u>1,111</u>	<u>402</u>
<b>EXPENDITURES :</b>		
Consultant Expense	386	-
Donations	-	125
Office supplies & general	1,541	336
Salaries & benefits	6,329	4,228
Speakers/Events	575	1,235
Travel and transportation	<u>45</u>	<u>23</u>
	<u>8,876</u>	<u>5,947</u>
<b>PROGRAM SURPLUS/ (DEFICIT)</b>	<u>(7,765)</u>	<u>(5,545)</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2016

GARDEN PROJECT

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>EXPENDITURES:</b>		
Food	-	12
Honorariums	-	1,000
Other	-	40
Supplies	-	769
	<u>-</u>	<u>1,821</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**  
**SCHEDULE OF OPERATIONS CONT'D.**  
**FOR THE YEAR ENDED MARCH 31, 2016**

**OUTREACH**

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>EXPENDITURES:</b>		
Consultant expense	-	413
Honoraria	-	543
Office supplies & general	-	342
Travel	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>1,298</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**SCHEDULE OF OPERATIONS CONT'D.**

**FOR THE YEAR ENDED MARCH 31, 2016**

**SUPPORT TO RECOGNIZED GROUPS**

	<u>2016</u>	<u>2015</u>
	\$	\$
Food Supplies	36,449	24,132
Campaign and Special Projects	2,535	3,567
Election and Referenda	7,826	9,262
Forestry Students Association	404	-
History Students Association	383	-
Mathematics and Statistics S.A.	467	-
Menno Simons College Student's Assoc.	2,454	-
Other	4,060	-
Legal Defense Fund	2,881	-
Safewalk	2,260	2,608
Science Association	1,807	-
Womens Studies	12	-
	<u>61,538</u>	<u>39,569</u>

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