

**UNIVERSITY OF WINNIPEG**

**STUDENTS' ASSOCIATION, INC.**

**FINANCIAL STATEMENTS**

**MARCH 31, 2013**

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

FINANCIAL STATEMENTS

MARCH 31, 2013

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**AUDITOR'S REPORT**

To The Members of  
UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.  
Winnipeg, Manitoba

I have audited the accompanying financial statements of UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC., which are comprised of the statement of financial position as at MARCH 31, 2013 and the statement of operations, the statement of changes in net assets, and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting standards for Canadian Not For Profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

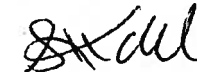
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

***Basis for Qualified Opinion***

In common with many not for profit organizations, the organization derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and therefore we were not able to determine whether any adjustments might be necessary to other revenues, excess of revenues over expenditures, assets and net assets.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC. as at MARCH 31, 2013, and its financial performance and its cash flows for the year then ended in accordance with Canadian Not For Profit Financial Reporting Standards.



**SIMON HALL  
CHARTERED ACCOUNTANT**

July 30, 2013  
Winnipeg, Manitoba

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.STATEMENT OF FINANCIAL POSITIONMARCH 31, 2013

	<u>2013</u>	<u>2012</u>
	\$	\$
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS:</b>		
Bank	2,343,638	2,000,302
Accounts receivable - net (note 3)	262,019	176,415
Prepaid expenses (note 4)	<u>180,643</u>	<u>161,112</u>
Total Current Assets	<u>2,786,300</u>	<u>2,337,829</u>
<b>CAPITAL ASSETS:</b> (note 5)	<u>227,421</u>	<u>238,850</u>
<b>OTHER ASSETS:</b>		
Shares in Credit Union	<u>805</u>	<u>793</u>
<b>TOTAL ASSETS</b>	<u><u>3,014,526</u></u>	<u><u>2,577,472</u></u>
<b><u>LIABILITIES &amp; NET ASSETS</u></b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable (note 6)	394,193	299,455
Deferred revenue (note 7)	<u>2,826,592</u>	<u>2,503,615</u>
Total Current Liabilities	<u>3,220,785</u>	<u>2,803,070</u>
<b>DEFERRED CONTRIBUTIONS:</b> (note 8)	<u>311,584</u>	<u>311,584</u>
<b>NET ASSETS:</b>		
Invested in Capital Assets	227,421	238,850
Unrestricted	<u>(745,264)</u>	<u>(776,032)</u>
Total Net Assets	<u>(517,843)</u>	<u>(537,182)</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>3,014,526</u></u>	<u><u>2,577,472</u></u>
<b>APPROVED ON BEHALF OF THE BOARD:</b>		
_____	:Board Member	_____ :Board Member

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**STATEMENT OF CHANGES IN NET ASSETS**

**FOR THE YEAR ENDED MARCH 31, 2013**

	Invested in Capital Assets	<u>Unrestricted</u>	<u>2013 Total</u>	<u>2012 Total</u>
	\$	\$	\$	\$
Balance, beginning of year	238,850	(776,034)	<b>(537,184)</b>	(476,848)
Surplus (deficit) for year	(68,111)	87,452	<b>19,341</b>	(60,334)
Purchase of capital assets: general	56,682	(56,682)	-	-
: building fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Closing balance	<u>227,421</u>	<u>(745,264)</u>	<u><b>(517,843)</b></u>	<u>(537,182)</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**STATEMENT OF OPERATIONS**

**MARCH 31, 2013**

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>REVENUES:</b>		
Student levies	2,101,894	1,877,895
Vending revenue	13,863	11,160
Electronic games revenue	126	254
Interest income	34,115	31,771
Cafe	44,017	123,207
Daycare	914,036	904,696
Info Booth Sales	1,549,105	1,380,136
Used Book Store Sales	380,697	442,161
Other revenue	<u>180,730</u>	<u>113,564</u>
Total Revenues	<u>5,218,583</u>	<u>4,884,844</u>
<b>EXPENDITURES:</b>		
Advertising	839	1,343
Alcohol	4,681	8,437
Audit	16,407	22,613
Bad debt	578	1,361
Bank charges	19,627	20,102
Campaign	6,665	10,510
Cleaning/kitchen	2,949	2,653
Consulting fees	18,463	20,825
Copying/printing	54,294	60,031
Cost of goods sold	1,880,064	1,731,097
CWD - Registered Nurses	-	-
Depreciation	68,111	71,452
Donations	42,834	50,370
Employee benefits	148,374	122,668
Equipment rental/lease	22,443	17,797
Food & food supplies	36,887	34,750
Furniture & equipment	1,463	3,871
Health plan charges	1,155,048	1,150,482
Insurance	29,486	25,184
Interest/penalties/licences	3,489	2,701
Legal	3,307	8,857
Membership expense	305	265
Office supply	32,963	38,916
Recognized group subsidy	79,471	23,211
Renovation	14,160	13,860
Repairs & maintenance	1,015	3,543
Shortage	6,250	4,343
Shrinkage	3,036	2,841
Staff training expense	10,266	8,890
Subscriptions, books and films	1,589	1,188
Telecommunications	14,944	13,545
Travel/transportation & event expenses	61,633	58,403
U of W collection service fees	30,671	29,093
Wages	<u>1,426,930</u>	<u>1,379,978</u>
Total Expenditures	<u>5,199,242</u>	<u>4,945,180</u>
<b>Net Income</b>	<u>19,341</u>	<u>(60,336)</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**STATEMENT OF CASH FLOWS**

**MARCH 31, 2013**

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>CASH PROVIDED BY (USED FOR) OPERATIONS:</b>		
Surplus/(Deficit) for the year	19,341	(60,334)
Add back amortization	68,111	71,452
Changes in working capital:		
Accounts receivable	(85,604)	(22)
Prepaid expenses	(19,531)	(18,329)
Deferred Building fund fees	-	-
Accounts payable & accrued liabilities	94,745	(103,189)
Deferred revenue	<u>322,977</u>	<u>369,494</u>
Cash from Operating Activities	<u>400,039</u>	<u>259,072</u>
<b>CASH PROVIDED BY (USED FOR) INVESTMENT AND FINANCING ACTIVITIES:</b>		
Other assets	(12)	(13)
Capital assets	<u>(56,691)</u>	<u>(97,221)</u>
Deferred Contributions	-	-
Cash for Investments and Financing	<u>(56,703)</u>	<u>(97,234)</u>
Increase (decrease) in cash for the year	343,336	161,837
Cash, beginning of year	<u>2,000,302</u>	<u>1,838,465</u>
Cash, end of year	<u><u>2,343,638</u></u>	<u><u>2,000,302</u></u>
Represented by:		
Bank	<u>2,343,638</u>	<u>2,000,302</u>
	<u><u>2,343,638</u></u>	<u><u>2,000,302</u></u>

"See Auditor's Report and Accompanying Notes"



**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2013**

**1. FORM OF ORGANIZATION**

The UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC. (UWSA) was incorporated on July 10, 1972 under the Companies Act of Manitoba as a corporation without share capital. UWSA is exempt from corporate tax.

The University of Winnipeg Students' Association Inc purpose is to provide an association of the students of the University of Winnipeg. The UWSA develops and maintains responsible student government and unity as well as encourages cooperation among the students. Further, the UWSA promotes the interests of the students and promotes the improvement of education in the Province of Manitoba. Finally, UWSA institutes, sponsors and directs activities the students are involved in.

These financial statements include the assets, liabilities, net assets and operations of the UWSA Daycare, which is a program or department of UWSA.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for non-profit organizations which encompass the following principles:

***i) Revenue Recognition:***

UWSA follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Student fees are recorded on an accrual basis according to the academic year.

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2013**

***ii) Capital Assets:***

Capital assets are recorded at cost at the time of acquisition.

Amortization has been provided for on a declining balance basis using the following annual rates:

Equipment	20%
Computer equipment	30%
Capital fund: student centre/computer lab	30%
Computer software	100%

Leasehold improvements are amortized on a straight line basis over the number of years remaining on the lease plus one renewal term estimated in total to be five years.

Building Fund revenues received which are designated for capital purchases are deferred in the year of receipt and recognized annually at the same rate as the amortization on the related assets.

***iii) Economic Dependence:***

The University of Winnipeg Students Association derives a significant portion of its income as a result of an agreement with the University of Winnipeg, Inc. whereby a student levy is provided annually to the UWSA.

***iv) Use of Estimates***

Accounting estimates are included in financial statements to approximate the effect of past business transactions or events, or to approximate the present status of an asset or liability. An example is the estimated useful life of an asset. It is possible that changes in future conditions could require changes in the recognized amounts for accounting estimates. Should an adjustment become necessary, it would be reported in the earnings period in which it became known.

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2013**

**v) *Financial Instruments***

It is management's opinion that the University of Winnipeg Students Association Inc. is not exposed to significant interest, currency or credit risks arising from its financial instruments.

<b>3. ACCOUNTS RECEIVABLE - NET</b>	<b><u>2013</u></b>	<b><u>2012</u></b>
	\$	\$
Trade receivables (UWSA)	198,354	167,718
Other	9,192	2,559
Parent fees: daycare	8,328	3,795
Stylus trade receivables	4,995	6,253
Related parties	<u>51,950</u>	<u>6,977</u>
Total	272,819	187,302
Less: Allowance for Bad Debts	<u>(10,800)</u>	<u>(10,887)</u>
	<u><u>262,019</u></u>	<u><u>176,415</u></u>
<b>4. PREPAID EXPENSES</b>	<b><u>2013</u></b>	<b><u>2012</u></b>
	\$	\$
Inventory Food	5,223	6,993
Inventory	166,936	152,446
Other	<u>8,484</u>	<u>1,673</u>
	<u><u>180,643</u></u>	<u><u>161,112</u></u>

"See Auditor's Report"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2013**

<b>5. CAPITAL ASSETS</b>	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2013</u>	<u>Net 2012</u>
	\$	\$	\$	\$
Furniture & equip.	564,132	(401,906)	162,226	170,380
Computer equipment	121,902	(103,946)	17,956	20,822
Student Centre/ Computer lab	105,727	(105,469)	258	369
Daycare equipment	46,179	(44,005)	2,174	2,717
Daycare computer equipment	12,367	(11,709)	658	940
Leasehold improvements	273,587	(235,215)	38,372	35,369
Computer software	<u>51,042</u>	<u>(45,265)</u>	<u>5,777</u>	<u>8,253</u>
Total	<u>1,174,936</u>	<u>(947,515)</u>	<u>227,421</u>	<u>238,850</u>
<b>6. ACCOUNTS PAYABLE</b>			<u>2013</u>	<u>2012</u>
			\$	\$
Administration trade payables			278,865	202,737
Payroll & benefits			17,889	14,617
Consignment payable			<u>97,439</u>	<u>82,101</u>
			<u>394,193</u>	<u>299,455</u>
<b>7. DEFERRED REVENUE</b>			<u>2013</u>	<u>2012</u>
			\$	\$
Student health admin levies			21,780	19,040
Student health premium levies			441,242	409,590
Student non refundable fees			39,216	27,882
Administration			367,935	356,184
Student Groups			8,740	6,783
Building Fund			1,837,157	1,573,614
Daycare			31,508	31,508
Daycare			5,185	5,185
Uniter Levy			<u>73,829</u>	<u>73,829</u>
			<u>2,826,592</u>	<u>2,503,615</u>

"See Auditor's Report"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**NOTES TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED MARCH 31, 2013**

**8. DEFERRED CONTRIBUTIONS FOR FUTURE YEARS AMORTIZATION**

	<u>2013</u>	<u>2012</u>
	\$	\$
Building Fund	<u>311,584</u>	<u>311,584</u>

**9. COMPARATIVE FIGURES**

Certain prior year comparative figures have been reclassified to conform with the current year presentation.

**10. OTHER STUDENT LEVIES**

The UWSA receives levies collected by the University of Winnipeg on behalf of specific organizations. The UWSA is a conduit only and therefore neither these levies nor the related amounts paid out to the respective organizations during the year have been included in the statement of operations.

**11. RECOGNIZED GROUPS' BANKING SERVICES**

The UWSA acts as a bank for several student groups. The UWSA does not charge any fees related to this service and neither the revenues or the expenses are reflected in the UWSA financial statements.

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.****SUPPORTING SCHEDULES****MARCH 31, 2013**

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Publications	22
Programming	23
Stylus	24
Petrified Sole	24
Womyn's Centre	25
WUSC Refugee	25
Snowboarding	26
Soma Cafe	27
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"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

STATEMENT OF OPERATIONS BY PROGRAM

FOR THE YEAR ENDED MARCH 31, 2013

	<u>Page #</u>	<u>2013</u>	<u>2012</u>
		\$	\$
<b>REVENUES:</b>			
Student levies		2,074,396	1,850,753
Vending machines		13,863	11,160
Fundraising		30,703	20,634
Interest		34,115	31,771
Soma Cafe		44,017	123,207
Daycare		941,533	931,838
Info Booth		1,560,045	1,383,816
Petrified Sole		380,697	442,161
Other Revenue		<u>139,659</u>	<u>89,504</u>
Total Revenues		<u>5,219,028</u>	<u>4,884,844</u>
<b>COST OF SALES:</b>			
Soma Cafe	17	22,536	56,865
Information Booth	17	1,544,940	1,350,819
Petrified Sole	24	<u>312,586</u>	<u>323,434</u>
Total Cost of Sales		<u>1,880,062</u>	<u>1,731,118</u>
		<u>3,338,966</u>	<u>3,153,726</u>
<b>EXPENDITURES:</b>			
Administration	14	492,500	509,659
Aboriginal Student Council	14	15,648	23,018
Amortization - building Fund		64,824	67,438
EcoPia	15	5,760	6,883
Day Care Centre	16	933,695	867,355
Information Booth	17	87,043	79,698
Health Plan	18	1,170,168	1,155,894
International Resource	18	8,079	6,218
Lesbian, Gay, Bisexual, Transgendered	19	8,427	8,279
Part-time/Mature Students Centre	19	5,016	6,006
Peer support	20	5,467	8,017
Food Bank	20	8,352	8,383
Photography	21	5,745	3,597
Positive spaces	22	3,305	-
Handbook	22	24,924	27,015
Programming	23	123,929	120,974
Stylus	24	40,415	39,248
Petrified Sole	24	74,160	68,391
Womyn's Centre	25	10,325	5,188
WUSC refugee	25	23,477	25,312
Snowboarding	26	54,470	8,768
Soma Cafe	27	69,080	109,897
Garden Project	28	4,440	-
Outreach	29	10,282	10,830
Recognized groups	30	<u>70,094</u>	<u>47,992</u>
Total Expenditures		<u>3,319,625</u>	<u>3,214,060</u>
Net Surplus/(Deficit)		<u>19,341</u>	<u>(60,334)</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**SCHEDULE OF OPERATIONS**

**FOR THE YEAR ENDED MARCH 31, 2013**

**ADMINISTRATION/GENERAL**

	<b><u>2013</u></b>	<b><u>2012</u></b>
	\$	\$
<b>EXPENDITURES:</b>		
Amortization	3,287	2,932
Audit fees	15,907	21,310
Bad debts	-	657
Bank charges & interest	688	271
Bursaries/awards	11,747	10,136
Conferences	3,659	3,490
Consulting	4,195	8,119
Donations	23,468	19,211
Equipment & leases	150	331
Food & supplies	4,383	4,890
Insurance	26,766	22,766
Legal fees	3,307	8,857
Office supplies & general	16,252	14,400
Parking	1,175	1,665
Postage & courier	404	1,056
Repairs & maintenance	142	1,374
Salaries & benefits	343,601	360,308
Shrinkage	-	41
Special events	222	180
Telephone	12,267	5,948
Training	3,797	4,410
Travel	4,031	4,593
U of W collection fee	12,258	11,972
Workers compensation	794	742
	<u>492,500</u>	<u>509,659</u>

**ABORIGINAL STUDENT COUNCIL:**

<b>EXPENDITURES:</b>		
Honoraria	1,530	1,656
Office supplies & general	2,207	9,900
Special events	11,911	11,148
Telephone	-	314
	<u>15,648</u>	<u>23,018</u>

"See Auditor's Report and Accompanying Notes"



UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2013ECOPIA

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Donations	-	978
Honorarium	60	127
Office supplies & general	459	421
Salaries and benefits	5,161	4,920
Special events	80	123
Telephone	-	314
	<u>5,760</u>	<u>6,883</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**SCHEDULE OF OPERATIONS CONT'D.**

**FOR THE YEAR ENDED MARCH 31, 2013**

**DAYCARE CENTRE**

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>REVENUES :</b>		
Fundraising & other	6,864	24
Government parent subsidy	146,723	152,111
U of W Student levy	27,498	27,142
Parent fees	282,190	266,349
Provincial disability grant	35,806	45,196
Start up Grant	-	700
Provincial operating grant	442,452	433,240
Wage Adjustment grant	-	7,076
	<u>941,533</u>	<u>931,838</u>
<b>EXPENDITURES :</b>		
Advertising	839	527
Amortization	-	1,082
Equipment & supplies	10,477	13,451
Food	14,192	12,890
Fundraising expense	1,615	-
Insurance expense	2,497	2,418
Kitchen, cleaning & other	2,949	2,653
Professional fees	700	1,518
Repairs & maintenance	334	1,128
Salaries & benefits	888,385	821,976
Special projects	862	869
Staff training	4,854	4,182
Supplies, postage & other	5,991	4,661
	<u>933,695</u>	<u>867,355</u>
	<u>7,838</u>	<u>64,483</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2013INFORMATION BOOTH

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>COST OF SALES:</b>	<u>1,544,940</u>	<u>1,350,819</u>
<b>EXPENDITURES:</b>		
Bank charges	11,548	11,294
Equipment & leases	1,517	1,127
Office supplies & general	1,222	181
Over & short	2,750	2,313
Printing	1,686	1,485
Repairs & maintenance	249	348
Salaries & benefits	67,774	62,642
Telephone	<u>297</u>	<u>308</u>
	<u>87,043</u>	<u>79,698</u>
	<u>1,631,983</u>	<u>1,430,517</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2013

HEALTH PLAN

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Bursaries	2,846	2,408
Health insurance premiums	1,115,864	1,106,974
Office supplies & general	1,781	2,138
Salaries & benefits	31,264	27,253
U of W collection fee	<u>18,413</u>	<u>17,121</u>
	<u>1,170,168</u>	<u>1,155,894</u>

INTERNATIONAL RESOURCE CENTRE

<b>EXPENDITURES:</b>		
Salaries and benefits	6,073	5,127
Office supplies & general	2,006	777
Telephone	<u>-</u>	<u>314</u>
	<u>8,079</u>	<u>6,218</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2013L.G.B.T.\*

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Donations	925	950
Salaries and benefits	5,340	5,975
Events expense	1,304	-
Office supplies & general (net)	858	1,040
Telephone	-	314
	<u>8,427</u>	<u>8,279</u>

PART TIME/MATURE STUDENTS CENTRE

<b>EXPENDITURES:</b>		
Events	167	157
Salaries and benefits	4,845	5,463
Office supplies & general	4	72
Telephone	-	314
	<u>5,016</u>	<u>6,006</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2013

PEER SUPPORT

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Donations	150	1,661
Salaries and benefits	4,182	4,513
Office supplies & general-net	1,135	1,529
Telephone	-	314
	<u>5,467</u>	<u>8,017</u>

FOOD BANK

<b>EXPENDITURES:</b>		
Salaries and benefits	6,974	7,737
Food Supplies	883	566
Office supplies & general	405	80
Travel and transportation	90	-
	<u>8,352</u>	<u>8,383</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2013PHOTOGRAPHY

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Conference expense	-	16
Salaries and benefits	5,452	2,624
Office supplies & general	293	643
Telephone	-	314
	<u>5,745</u>	<u>3,597</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2013

POSITIVE SPACES

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Honorariums	225	-
Office supplies, equipment & general	36	-
Supplies	441	-
Salaries	<u>2,603</u>	<u>-</u>
	<u>3,305</u>	<u>-</u>

HANDBOOK

<b>EXPENDITURES:</b>		
Bad debts	484	601
Bank charges	-	44
Consultant fees/Honoraria	-	703
Printing	<u>24,440</u>	<u>25,667</u>
	<u>24,924</u>	<u>27,015</u>

"See Auditor's Report and Accompanying Notes"



UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2013

PROGRAMMING

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Honoraria	18,707	20,396
Office supplies/equipment & general	17,591	18,608
Salaries & benefits	74,656	62,115
Special events	12,744	17,802
Telephone	-	309
Travel & transportation	<u>231</u>	<u>1,744</u>
	<u>123,929</u>	<u>120,974</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2013

STYLUS

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Bad debts	8	-
Bank charges	5	-
Honoraria	3,100	1,405
Office supplies & general	2,231	1,635
Printing	18,628	20,353
Salary & benefits	16,443	15,546
Telephone	-	308
	<u>40,415</u>	<u>39,247</u>
<b><u>PETRIFIED SOLE - USED BOOK STORE</u></b>		
<b>COST OF SALES:</b>	<u>312,586</u>	<u>323,434</u>
<b>EXPENDITURES:</b>		
Bank charges	4,385	5,028
Office supplies & general	1,653	2,010
Over & short	3,366	2,029
Salaries & benefits	63,714	57,341
Shrinkage	597	1,232
Telephone	445	751
	<u>74,160</u>	<u>68,391</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.SCHEDULE OF OPERATIONS CONT'D.FOR THE YEAR ENDED MARCH 31, 2013W.U.S.C.

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
General operations	1,223	1,309
Student allowance	14,158	18,862
Insurance	223	-
Equipment rental	4,716	3,797
Licencing and Permits	2,550	35
Telephone expense	-	-
Travel and transportation	607	1,309
	<u>23,477</u>	<u>25,312</u>

WOMYN'S CENTRE

<b>EXPENDITURES:</b>		
Merchandise	485	-
Donations	3,423	-
Office supplies & general	1,398	201
Salaries & benefits	4,959	4,473
Speakers/Events	60	200
Telephone	-	314
	<u>10,325</u>	<u>5,188</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2013

SNOWBOARDING

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Program Costs	<u>54,470</u>	<u>8,768</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2013

SOMA CAFE

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>COST OF SALES</b>	<u>22,536</u>	<u>56,865</u>
<b>EXPENDITURES:</b>		
Wages and Benefits	46,539	78,334
Rental expense	13,860	13,860
General and office expense	6,612	16,768
Repairs and maintenance	523	931
Shrinkage	1,546	-
Telephone expense	<u>-</u>	<u>4</u>
	<u>69,080</u>	<u>109,897</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2013

GARDEN PROJECT

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Food	30	-
Salaries and benefits	3,793	-
Supplies	<u>617</u>	<u>-</u>
	<u>4,440</u>	<u>-</u>

"See Auditor's Report and Accompanying Notes"

UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.

SCHEDULE OF OPERATIONS CONT'D.

FOR THE YEAR ENDED MARCH 31, 2013

OUTREACH

	<u>2013</u>	<u>2012</u>
	\$	\$
<b>EXPENDITURES:</b>		
Bad Debts	15	-
Consultant expense	1,100	1,100
Honoraria	6,300	6,310
Donations	-	-
Office supplies & general	2,580	3,078
Travel	<u>287</u>	<u>342</u>
	<u>10,282</u>	<u>10,830</u>

"See Auditor's Report and Accompanying Notes"

**UNIVERSITY OF WINNIPEG STUDENTS' ASSOCIATION INC.**

**SCHEDULE OF OPERATIONS CONT'D.**

**FOR THE YEAR ENDED MARCH 31, 2013**

**SUPPORT TO RECOGNIZED GROUPS**

	<u>2013</u>	<u>2012</u>
	\$	\$
Bike Lab - Dept 158	33,208	20,473
Campaign and Special Projects - Dept 153	134	984
Election and Referenda - Dept 240	11,572	11,582
Finance and Economics S.A. - Dept 610	293	-
Forestry Students Association	1,370	-
History Students Association - Dept 730	1,525	1,967
Mathematics and Statistics S.A. - Dept	100	-
Menno Simons College Student's Assoc. - Dept 850	4,128	2,034
Politics Students Association - Dept 650	3,080	-
Psychology Student Association - Dept 800	1,914	1,471
Safewalk	2,387	2,138
Science Association - Dept 680	491	1,015
Shinerama	<u>9,892</u>	<u>6,328</u>
	<u>70,094</u>	<u>47,992</u>

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