

## **UWinnipeg says no to ending its investments in the oil industry**

The UWSA is disappointed that UWinnipeg failed to honour and act consistently with its commitment to sustainability and Indigenization by choosing not to adopt the fossil free investment strategy brought forward by students as a motion at yesterday's Board of Regents meeting.

For over three years, students have been asking UWinnipeg and the UWinnipeg Foundation to end its investments in the fossil fuel industry.

The motion asked UWinnipeg and the UWinnipeg Foundation to "Dissolve all current investments in companies directly involved in extraction and/or processing and/or transportation of oil, gas and coal; and adopt a fossil-free investment policy applying to all future investment decisions within a three year period." The university did not support this motion.

Students and alumni joined together three years ago to form Divest UWinnipeg. This group has led the campaign and last year were joined by the formation of UW Faculty for Divestment. Both groups have been working in close partnership to lobby the university to end its investments in the oil industry. The campaign has garnered support from the community, most notably gathering over 1,500 signatures and several video testimonials from noteworthy speakers, authors and activists.

"UWinnipeg has chosen to bury its head in the sand rather than live up to its commitments as a leader in sustainability and Indigenization," says Laura Elsie Garinger, President of the UWSA. "Now more than ever, we need to stand with our students, move past the status quo, and repeat our call to transition to clean and renewable energy investment practices."

The UWSA will continue to support and stand by the work of the students, faculty, and staff engaged in the Divest UWinnipeg campaign and will remain steadfast against the current investment policies until full fossil fuel divestment is reached.

**To join campaign, visit Divest UWinnipeg's Facebook page:**

<https://www.facebook.com/divestuwinnipeg/> **and UW Faculty for Divestment Facebook's page:**  
<https://www.facebook.com/UW-Faculty-for-Divestment-715557701945855/>

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